

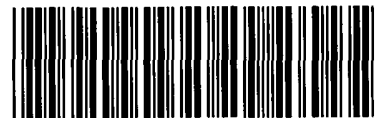
Unaudited Financial Statements for the Year Ended 31 March 2017

for

Space Solutions (NW) Limited

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Liverpool
Merseyside
L37 7DB

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for the Year Ended 31 March 2017

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Space Solutions (NW) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M A White
Mrs S J White

SECRETARY:

M.A. White

REGISTERED OFFICE:

Space Solutions Business Centre
39A Sefton Lane Industrial Estate
Maghull
Liverpool
Merseyside
L31 8BX

REGISTERED NUMBER:

04783862 (England and Wales)

ACCOUNTANTS:

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Liverpool
Merseyside
L37 7DB

BANKERS:

National Westminster Bank plc
Liverpool City Office
25 Castle Street
Liverpool
Merseyside
L2 0UP

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		503,326
CURRENT ASSETS					
Debtors	5	144,862		150,552	
Cash at bank and in hand		74,817		8,770	
		<u>219,679</u>		<u>159,322</u>	
CREDITORS					
Amounts falling due within one year	6	11,433		63,100	
NET CURRENT ASSETS			<u>208,246</u>		<u>96,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>208,246</u>		<u>599,548</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(302,957)
PROVISIONS FOR LIABILITIES			-		(15,481)
NET ASSETS			<u>208,246</u>		<u>281,110</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		-		77,407
Retained earnings			208,146		203,603
SHAREHOLDERS' FUNDS			<u>208,246</u>		<u>281,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:


M.A. White - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Space Solutions (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties

In accordance with the Financial Reporting Standard 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption. The Director believes, that this accounting policy is necessary for the accounts to give a true and fair view.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Investment Property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	500,000	18,148	518,148
Disposals	(500,000)	(18,148)	(518,148)
At 31 March 2017	-	-	-
DEPRECIATION			
At 1 April 2016	-	14,822	14,822
Eliminated on disposal	-	(14,822)	(14,822)
At 31 March 2017	-	-	-
NET BOOK VALUE			
At 31 March 2017	-	-	-
At 31 March 2016	500,000	3,326	503,326

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	-	3,473
Other debtors	144,862	147,079
	<u>144,862</u>	<u>150,552</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	30,219
Hire purchase contracts	-	1,033
Trade creditors	2,811	6,159
Taxation and social security	1,255	9,217
Other creditors	7,367	16,472
	<u>11,433</u>	<u>63,100</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans	-	302,957
Amounts falling due in more than five years:		
Repayable by instalments	-	182,081
Bank loans more 5 yr by instal	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **RESERVES**

	Fair value reserve £
At 1 April 2016	77,407
Fair value reserve adjustment	(77,407)
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At 31 March 2017	-
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