

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Space Solutions (NW) Limited

Harding & Humphries  
5 Victoria Buildings  
Victoria Road  
Freshfield  
Merseyside  
L37 7DB

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28/01/2009

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COMPANIES HOUSE

Space Solutions (NW) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Space Solutions (NW) Limited

Company Information  
for the Year Ended 31 March 2008

<b>DIRECTORS:</b>	M.A. White Mrs S J White
<b>SECRETARY:</b>	M.A. White
<b>REGISTERED OFFICE:</b>	Space Solutions Business Centre 39A Sefton Lane Industrial Estate Maghull Liverpool Merseyside L31 8BX
<b>REGISTERED NUMBER:</b>	4783862 (England and Wales)
<b>ACCOUNTANTS:</b>	Harding & Humphries 5 Victoria Buildings Victoria Road Freshfield Merseyside L37 7DB
<b>BANKERS:</b>	National Westminster Bank plc Liverpool City Office 25 Castle Street Liverpool Merseyside L2 0UP

Space Solutions (NW) Limited

Abbreviated Balance Sheet  
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		442,857		448,326
<b>CURRENT ASSETS</b>					
Debtors		5,629		13,682	
Cash at bank and in hand		5,035		6,788	
		10,664		20,470	
<b>CREDITORS</b>					
Amounts falling due within one year		137,271		143,524	
<b>NET CURRENT LIABILITIES</b>			(126,607)		(123,054)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,250		325,272
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(225,551)		(254,258)
<b>PROVISIONS FOR LIABILITIES</b>			(153)		(194)
<b>NET ASSETS</b>			90,546		70,820
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			90,446		70,720
<b>SHAREHOLDERS' FUNDS</b>			90,546		70,820

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24/1/08 and were signed on its behalf by:

  
M.A. White - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	468,691
<b>DEPRECIATION</b>	
At 1 April 2007	20,365
Charge for year	5,469
At 31 March 2008	25,834
<b>NET BOOK VALUE</b>	
At 31 March 2008	442,857
At 31 March 2007	448,326

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.08 £	31.3.07 £
Repayable by instalments		
Bank loans more 5 yr by instal	17,024	33,323

Space Solutions (NW) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
500	Ordinary 'A'	£1	500	500
500	Ordinary 'B'	£1	500	500
500	Ordinary 'C'	£1	500	500
			<u>1,500</u>	<u>1,500</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	50	50
			<u>100</u>	<u>100</u>

**5. CONTROL OF COMPANY**

The company is under the control of M.A. White who has a 100% shareholding in the company. He is also a company director.