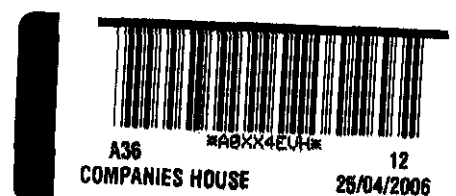


Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Space Solutions (NW) Limited

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Merseyside
L37 7DB



Space Solutions (NW) Limited

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for the Year Ended 31 July 2005

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Space Solutions (NW) Limited

Company Information
for the Year Ended 31 July 2005

DIRECTORS:

S.R. Astley
M.A. White

SECRETARY:

M.A. White

REGISTERED OFFICE:

Space Solutions Business Centre
39A Sefton Lane Industrial Estate
Maghull
Liverpool
Merseyside
L31 8BX

REGISTERED NUMBER:

4783862 (England and Wales)

ACCOUNTANTS:

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Merseyside
L37 7DB

BANKERS:

National Westminster Bank plc
Liverpool City Office
25 Castle Street
Liverpool
Merseyside
L2 0UP

Space Solutions (NW) Limited

Abbreviated Balance Sheet

31 July 2005

| | Notes | 31.7.05 £ | 31.7.04 £ |
|---|-------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 458,074 | 436,341 |
| CURRENT ASSETS | | | |
| Debtors | | 2,554 | 1,044 |
| Cash at bank and in hand | | 10,654 | 14,320 |
| | | 13,208 | 15,364 |
| CREDITORS | | | |
| Amounts falling due within one year | | 96,497 | 120,954 |
| NET CURRENT LIABILITIES | | (83,289) | (105,590) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 374,785 | 330,751 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (341,087) | (317,237) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | (310) | (80) |
| NET ASSETS | | 33,388 | 13,434 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 33,288 | 13,334 |
| SHAREHOLDERS' FUNDS | | 33,388 | 13,434 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
M.A. White - Director

Approved by the Board on 24/04/06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 August 2004 | 440,509 |
| Additions | 28,181 |
| | <hr/> |
| At 31 July 2005 | 468,690 |
| DEPRECIATION | |
| At 1 August 2004 | 4,168 |
| Charge for year | 6,448 |
| | <hr/> |
| At 31 July 2005 | 10,616 |
| NET BOOK VALUE | |
| At 31 July 2005 | 458,074 |
| | <hr/> |
| At 31 July 2004 | 436,341 |
| | <hr/> |

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 31.7.05 £ | 31.7.04 £ |
|--------------------------------|--------------|--------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 43,044 | 57,685 |
| Loan account no. 3 | 59,749 | 48,724 |
| | <hr/> | <hr/> |
| | 102,793 | 106,409 |
| | <hr/> | <hr/> |

Space Solutions (NW) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

4. **CALLED UP SHARE CAPITAL**

| Authorised: | | Nominal value: | 31.7.05 | 31.7.04 |
|-------------|--------------|-------------------|--------------|--------------|
| Number: | Class: | | £ | £ |
| 500 | Ordinary 'A' | £1 | 500 | 500 |
| 500 | Ordinary 'B' | £1 | 500 | 500 |
| 500 | Ordinary 'C' | £1 | 500 | 500 |
| | | | <u>1,500</u> | <u>1,500</u> |

| Allotted, issued and fully paid: | | Nominal value: | 31.7.05 | 31.7.04 |
|----------------------------------|--------------|-------------------|------------|------------|
| Number: | Class: | | £ | £ |
| 50 | Ordinary 'A' | £1 | 50 | 50 |
| 50 | Ordinary 'B' | £1 | 50 | 50 |
| | | | <u>100</u> | <u>100</u> |

5. **CONTROL OF COMPANY**

The company was under the joint control of S.R. Astley and M.A. White throughout the current period. S.R. Astley and M.A. White each own 50% of the issued shares in the company.