

Unaudited Abbreviated Accounts
for the Period 2 June 2003 to 31 July 2004
for
Space Solutions (NW) Limited

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Merseyside
L37 7DB



Space Solutions (NW) Limited

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for the Period 2 June 2003 to 31 July 2004

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Space Solutions (NW) Limited

Company Information
for the Period 2 June 2003 to 31 July 2004

| | |
|---------------------------|---|
| DIRECTORS: | S.R. Astley M.A. White |
| SECRETARY: | M.A. White |
| REGISTERED OFFICE: | Space Solutions Business Centre 39A Sefton Lane Industrial Estate Maghull Liverpool Merseyside L31 8BX |
| REGISTERED NUMBER: | 4783862 (England and Wales) |
| ACCOUNTANTS: | Harding & Humphries 5 Victoria Buildings Victoria Road Freshfield Merseyside L37 7DB |
| BANKERS: | National Westminster Bank plc Liverpool City Office 25 Castle Street Liverpool Merseyside L2 0UP |

Space Solutions (NW) Limited

Abbreviated Balance Sheet

31 July 2004

| | Notes | £ | £ |
|---|-------|----------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 436,341 |
| CURRENT ASSETS | | | |
| Debtors | | 1,044 | |
| Cash at bank and in hand | | 14,320 | |
| | | <u>15,364</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>120,954</u> | |
| NET CURRENT LIABILITIES | | | <u>(105,590)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 330,751 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | | (317,237) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | <u>(80)</u> |
| | | | <u>13,434</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 100 |
| Profit and loss account | | | <u>13,334</u> |
| SHAREHOLDERS' FUNDS | | | <u>13,434</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Space Solutions (NW) Limited

Abbreviated Balance Sheet - continued

31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S.R. Astley - Director



.....
M.A. White - Director

Approved by the Board on 18.3.2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 440,509 |
| At 31 July 2004 | 440,509 |
| DEPRECIATION | |
| Charge for period | 4,168 |
| At 31 July 2004 | 4,168 |
| NET BOOK VALUE | |
| At 31 July 2004 | 436,341 |

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | £ |
|--------------------------------|---------|
| Repayable by instalments | |
| Bank loans more 5 yr by instal | 57,685 |
| Loan account no. 3 | 48,724 |
| | 106,409 |

4. **CALLED UP SHARE CAPITAL**

| Authorised: Number: | Class: | Nominal value: | £ |
|------------------------|--------------|-------------------|-------------------|
| 500 | Ordinary 'A' | £1 | 500 |
| 500 | Ordinary 'B' | £1 | 500 |
| 500 | Ordinary 'C' | £1 | 500 |
| | | | <hr/> 1,500 <hr/> |

| Allotted, issued and fully paid: Number: | Class: | Nominal value: | £ |
|---|--------------|-------------------|-----------------|
| 50 | Ordinary 'A' | £1 | 50 |
| 50 | Ordinary 'B' | £1 | 50 |
| | | | <hr/> 100 <hr/> |

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary 'A' shares of £1 each
50 Ordinary 'B' shares of £1 each

5. **CONTROL OF COMPANY**

The company was under the joint control of S.R. Astley and M.A. White throughout the current period. S.R. Astley and M.A. White each own 50% of the issued shares in the company.