

**Registered Number 04783276**

**Phaze 2 Barbers limited**

**Abbreviated Accounts**

**30 June 2009**

**Phaze 2 Barbers limited**

**Registered Number 04783276**

**Company Information**

**Registered Office:**

22 Orchard Street  
Stafford  
Staffordshire  
ST17 4AN

**Reporting Accountants:**

Cheadle Chartered Accountants

4a Eastgate Street  
Stafford  
Staffordshire  
ST16 2NQ

Phaze 2 Barbers limited

Registered Number 04783276

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		1,128		1,503
			<u>1,128</u>		<u>1,503</u>
<b>Current assets</b>					
Stocks		25		25	
Cash at bank and in hand		6,087		5,137	
Total current assets		<u>6,112</u>		<u>5,162</u>	
<b>Creditors: amounts falling due within one year</b>		(7,006)		(6,416)	
Net current assets (liabilities)			(894)		(1,254)
Total assets less current liabilities			<u>234</u>		<u>249</u>
Provisions for liabilities			(76)		(114)
Total net assets (liabilities)			<u>158</u>		<u>135</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			58		35
Shareholders funds			<u>158</u>		<u>135</u>

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- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2009

And signed on their behalf by:  
Mrs K Amos, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

**2 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 30 June 2008	-	4,080
At 30 June 2009	-	<u>4,080</u>
<b>Depreciation</b>		
At 30 June 2008		2,577
Charge for year	-	375
At 30 June 2009	-	<u>2,952</u>
<b>Net Book Value</b>		
At 30 June 2008		1,503
At 30 June 2009	-	<u>1,128</u>

**3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100