

Registration number 4783224

Southern Counties Training Services Ltd

Directors' report and financial statements

for the year ended 31 May 2006

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Southern Counties Training Services Ltd

Company information

Directors	Brian Speed Gillian Speed
Secretary	Gillian Ann Speed
Company number	4783224
Registered office	55 The cherry Orchard Hadlow Tonbridge Kent TN11 0HU
Accountants	Spence Robert Pethick Atlantic House 23 Silver Street Taunton Somerset TA1 3DH
Business address	55 The cherry Orchard Hadlow Tonbridge Kent TN11 0HU

Southern Counties Training Services Ltd

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Southern Counties Training Services Ltd

**Directors' report
for the year ended 31 May 2006**

The directors present their report and the financial statements for the year ended 31 May 2006.

Principal activity

The principal activity of the company is that of the provision of training services

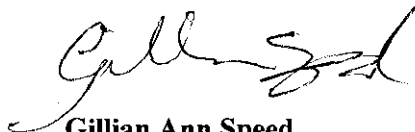
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/05/06	01/06/05
Brian Speed	2	2
Gillian Speed	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24 March 2007 and signed on its behalf by



Gillian Ann Speed
Secretary

Southern Counties Training Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
Southern Counties Training Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Spence Robert Pethick
Chartered Accountants
Atlantic House
23 Silver Street
Taunton
Somerset
TA1 3DH**

Date:

Southern Counties Training Services Ltd

**Profit and loss account
for the year ended 31 May 2006**

		2006	2005
	Notes	£	£
Turnover	2	49,950	54,998
Cost of sales		(5,944)	(7,694)
Gross profit		44,006	47,304
Distribution costs		(9,367)	(9,239)
Administrative expenses		(23,868)	(29,051)
Profit on ordinary activities before taxation		10,771	9,014
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		10,771	9,014
Retained profit for the year		10,771	9,014
Retained profit brought forward		12,050	3,036
Retained profit carried forward		22,821	12,050

The notes on pages 6 to 8 form an integral part of these financial statements.

Southern Counties Training Services Ltd

Balance sheet as at 31 May 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		1,845		64
Current assets					
Stocks		339		172	
Debtors	6	8,104		7,261	
Cash at bank and in hand		19,260		11,068	
		<u>27,703</u>		<u>18,501</u>	
Creditors: amounts falling due within one year	7	<u>(6,724)</u>		<u>(6,512)</u>	
Net current assets			<u>20,979</u>		<u>11,989</u>
Net assets			<u>22,824</u>		<u>12,053</u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account			<u>22,821</u>		<u>12,050</u>
Shareholders' funds			<u>22,824</u>		<u>12,053</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Southern Counties Training Services Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that we acknowledge our responsibilities for:

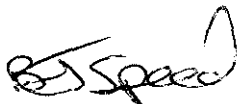
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 24 March 2007 and signed on its behalf by

Brian Speed
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Southern Counties Training Services Ltd

Notes to the financial statements for the year ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2006 £	2005 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	33	33

4. Directors' emoluments

	2006 £	2005 £
Remuneration and other benefits	12,000	12,000

Southern Counties Training Services Ltd

**Notes to the financial statements
for the year ended 31 May 2006**

..... continued

5. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 June 2005	130	-	130
Additions	-	1,814	1,814
At 31 May 2006	<u>130</u>	<u>1,814</u>	<u>1,944</u>
Depreciation			
At 1 June 2005	66	-	66
Charge for the year	33	-	33
At 31 May 2006	<u>99</u>	<u>-</u>	<u>99</u>
Net book values			
At 31 May 2006	<u>31</u>	<u>1,814</u>	<u>1,845</u>
At 31 May 2005	<u>64</u>	<u>-</u>	<u>64</u>

6. Debtors	2006 £	2005 £
Trade debtors	<u>8,104</u>	<u>7,261</u>

7. Creditors: amounts falling due within one year	2006 £	2005 £
Trade creditors	2,108	2,288
Other taxes and social security costs	229	188
Directors' accounts	3,815	3,190
Accruals and deferred income	572	846
	<u>6,724</u>	<u>6,512</u>

Southern Counties Training Services Ltd

**Notes to the financial statements
for the year ended 31 May 2006**

..... continued

8. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>