

Chase Noble Ltd

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2016

Mr Andrew Eagles
Chartered Institute of Management Accountants
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

Chase Noble Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Chase Noble Ltd
for the Year Ended 5 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chase Noble Ltd for the year ended 5 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants in England and Wales (ACMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Chase Noble Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chase Noble Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chase Noble Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chase Noble Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chase Noble Ltd. You consider that Chase Noble Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chase Noble Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Andrew Eagles
Chartered Institute of Management Accountants
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD
24 June 2016

Chase Noble Ltd
(Registration number: 04783207)
Abbreviated Balance Sheet at 5 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		277,232	278,390
Investments		<u>1</u>	<u>1</u>
		<u>277,233</u>	<u>278,391</u>
Current assets			
Debtors		16,239	7,952
Cash at bank and in hand		<u>264,312</u>	<u>168,115</u>
		280,551	176,067
Creditors: Amounts falling due within one year		<u>(67,452)</u>	<u>(56,156)</u>
Net current assets		<u>213,099</u>	<u>119,911</u>
Total assets less current liabilities		490,332	398,302
Creditors: Amounts falling due after more than one year		(198,000)	(40,000)
Provisions for liabilities		<u>(718)</u>	<u>(979)</u>
Net assets		<u><u>291,614</u></u>	<u><u>357,323</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>291,514</u>	<u>357,223</u>
Shareholders' funds		<u><u>291,614</u></u>	<u><u>357,323</u></u>

For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 June 2016 and signed on its behalf by:

.....
Laurence Smith
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Chase Noble Ltd
Notes to the Abbreviated Accounts for the Year Ended 5 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Reducing balance 20%
Office equipment	Reducing balance 15%

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Chase Noble Ltd
Notes to the Abbreviated Accounts for the Year Ended 5 April 2016
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 6 April 2015	287,609	1	287,610
At 5 April 2016	287,609	1	287,610
Depreciation			
At 6 April 2015	9,219	-	9,219
Charge for the year	1,158	-	1,158
At 5 April 2016	10,377	-	10,377
Net book value			
At 5 April 2016	277,232	1	277,233
At 5 April 2015	278,390	1	278,391

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.