

**COLIN BOVER LIMITED****BALANCE SHEET AS AT 31ST JULY 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<b>FIXED ASSETS</b>			
Tangible Assets	2	3,355	4,161
<b>CURRENT ASSETS</b>			
Stocks		500	800
Debtors		11,707	9,239
Cash at Bank and in hand		9,309	9,739
		<u>21,516</u>	<u>19,778</u>
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>5,814</u>	<u>4,625</u>
<b>NET CURRENT ASSETS</b>		<u>15,702</u>	<u>15,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,057	19,314
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		306	375
		<u>18,751</u>	<u>18,939</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		18,651	18,839
		<u>18,751</u>	<u>18,939</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476

The directors acknowledge their responsibility for-

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

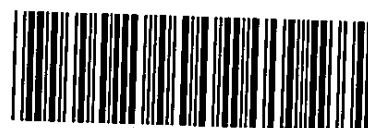
Signed on behalf of the Board of Directors



Mr C G Bover

Approved by the board on 25th February 2011

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**COLIN BOVER LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2010****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, excluding Value Added Tax, including the sales value of work done or in progress but not invoiced at the balance sheet date

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Equipment	15% pa reducing balance basis
Motor Vehicles	25% pa reducing balance basis

**Stocks**

Stocks of raw materials are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

**Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

COLIN BOVER LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2010 (continued)2 Tangible Fixed Assets

	Plant and Equipment	Motor Vehicles	Total
<b>COST</b>			
At start of year	4,786	7,650	12,436
Additions	-	-	-
Disposals	-	-	-
At end of year	<u>4,786</u>	<u>7,650</u>	<u>12,436</u>
<b>DEPRECIATION</b>			
At start of year	2,440	5,835	8,275
Provided for in year	352	454	806
Disposals	-	-	-
At end of year	<u>2,792</u>	<u>6,289</u>	<u>9,081</u>
<b>NET BOOK VALUE</b>			
At 31st July 2010	<u>1,994</u>	<u>1,361</u>	<u>3,355</u>
At 31st July 2009	<u>2,346</u>	<u>1,815</u>	<u>4,161</u>

3 Called Up Share Capital

	<u>2010</u>	<u>2009</u>
Authorised 1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>