

COLIN BOVER LIMITED**BALANCE SHEET AS AT 31ST JULY 2009**

	<u>Note</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible Assets	2	4,161	4,470
CURRENT ASSETS			
Stocks		800	1,000
Debtors		9,239	6,657
Cash at Bank and in hand		9,739	10,788
		<u>19,778</u>	<u>18,445</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>4,625</u>	<u>5,467</u>
NET CURRENT ASSETS		<u>15,153</u>	<u>12,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,314	17,448
PROVISION FOR LIABILITIES AND CHARGES		375	316
		<u>18,939</u>	<u>17,132</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit and Loss Account		18,839	17,032
		<u>18,939</u>	<u>17,132</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

The directors acknowledge their responsibility for-

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors



Mr C G Bover

Approved by the board on 6th November 2009

WEDNESDAY



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COLIN BOVER LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2009****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, excluding Value Added Tax, including the sales value of work done or in progress but not invoiced at the balance sheet date.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Equipment	15% pa reducing balance basis
Motor Vehicles	25% pa reducing balance basis

Stocks

Stocks of raw materials are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

COLIN BOVER LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2009 (continued)****2. Tangible Fixed Assets**

	<u>Plant and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST			
At start of year	4,076	7,650	11,726
Additions	710	-	710
Disposals	-	-	-
At end of year	<u>4,786</u>	<u>7,650</u>	<u>12,436</u>
DEPRECIATION			
At start of year	2,026	5,230	7,256
Provided for in year	414	605	1,019
Disposals	-	-	-
At end of year	<u>2,440</u>	<u>5,835</u>	<u>8,275</u>
NET BOOK VALUE			
At 31st July 2009	<u>2,346</u>	<u>1,815</u>	<u>4,161</u>
At 31st July 2008	<u>2,050</u>	<u>2,420</u>	<u>4,470</u>

3. Called Up Share Capital

	<u>2009</u>	<u>2008</u>
Authorised		
1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>