

Abbreviated Accounts
for the Year Ended 31 May 2016
for
Tenby Imports & Exports Ltd

Tenby Imports & Exports Ltd (Registered number: 04782742)

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for the year ended 31 May 2016**

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Tenby Imports & Exports Ltd

Company Information for the year ended 31 May 2016

DIRECTORS:

Mr H K Jeshani
Mrs A Jeshani

SECRETARY:

Mr H K Jeshani

REGISTERED OFFICE:

Unit 1, Crown House
Otterspool Way (Otterspool Service Road)
Watford
Hertfordshire
WD25 8HL

REGISTERED NUMBER:

04782742 (England and Wales)

ACCOUNTANTS:

KBMD Limited
Chartered Certified Accountants
& Registered Auditors
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Tenby Imports & Exports Ltd (Registered number: 04782742)

Abbreviated Balance Sheet 31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	51,013	39,355
CURRENT ASSETS			
Stocks		1,935,382	2,461,436
Debtors		608,593	464,553
Cash at bank and in hand		<u>1,031,388</u>	<u>292,655</u>
		3,575,363	3,218,644
CREDITORS			
Amounts falling due within one year		<u>(493,308)</u>	<u>(233,938)</u>
NET CURRENT ASSETS		<u>3,082,055</u>	<u>2,984,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,133,068	3,024,061
CREDITORS			
Amounts falling due after more than one year		<u>(2,359,973)</u>	<u>(2,320,148)</u>
NET ASSETS		<u>773,095</u>	<u>703,913</u>
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Profit and loss account		<u>772,945</u>	<u>703,763</u>
SHAREHOLDERS' FUNDS		<u>773,095</u>	<u>703,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Tenby Imports & Exports Ltd (Registered number: 04782742)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2017 and were signed on its behalf by:

Mrs A Jeshani - Director

The notes form part of these abbreviated accounts

Tenby Imports & Exports Ltd (Registered number: 04782742)

Notes to the Abbreviated Accounts for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	104,133
Additions	24,959
At 31 May 2016	129,092
DEPRECIATION	
At 1 June 2015	64,778
Charge for year	13,301
At 31 May 2016	78,079
NET BOOK VALUE	
At 31 May 2016	51,013
At 31 May 2015	39,355

Tenby Imports & Exports Ltd (Registered number: 04782742)

Notes to the Abbreviated Accounts - continued for the year ended 31 May 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary Shares	£1.00	<u>150</u>	<u>150</u>

4. SHAREHOLDERS' LOAN

Shareholders's loans were received in USD and are to be repaid in the same currency as they were received. Due to market exchange rate fluctuations, during the year an exchange loss of £274,521 arose as a result of revaluation of these shareholders' loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.