

Registered Number 04782742

TENBY IMPORTS & EXPORTS LTD

Abbreviated Accounts

31 May 2007

## TENBY IMPORTS &amp; EXPORTS LTD

Registered Number 04782742

## Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	<u>7,272</u>	<u>6,756</u>
Total fixed assets		<u>7,272</u>	<u>6,756</u>
<b>Current assets</b>			
Stocks		241,554	219,449
Debtors		274,610	28,822
Cash at bank and in hand		44,141	74,992
Total current assets		<u>560,305</u>	<u>323,263</u>
<b>Creditors: amounts falling due within one year</b>	3	(89,882)	(14,492)
Net current assets		470,423	308,771
Total assets less current liabilities		<u>477,695</u>	<u>315,527</u>
Creditors: amounts falling due after one year	4	(455,375)	(325,000)
Total net Assets (liabilities)		22,320	(9,473)
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		<u>22,170</u>	<u>(9,623)</u>
Shareholders funds		<u>22,320</u>	<u>(9,473)</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 March 2008

And signed on their behalf by:  
Mr H Jeshani, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

## 2 Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Total
Cost	£	£	£
At 31 May 2006	8,653	313	8,966
additions	0	2,564	2,564
disposals	0	0	0
At 31 May 2007	<u>8,653</u>	<u>2,877</u>	<u>11,530</u>
Depreciation			
At 31 May 2006	2,163	47	2,210
Charge for year	1,623	425	2,048
on disposals	-	-	0
At 31 May 2007	<u>3,786</u>	<u>472</u>	<u>4,258</u>
Net Book Value			
At 31 May 2006	6,490	266	6,756
At 31 May 2007	<u>4,867</u>	<u>2,405</u>	<u>7,272</u>

## 3 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	65,585	6,950
Other creditors	7,957	5,520
Taxation and Social Security	<u>16,340</u>	<u>2,022</u>
	89,882	14,492

## 4 Creditors amounts falling due after one year

	2007 £	2006 £
Bank loans and overdrafts	<u>455,375</u>	<u>325,000</u>
	455,375	325,000