

Registered Number 04782623

ASHCROFT TRAVEL LIMITED

Abbreviated Accounts

31 May 2007

ASHCROFT TRAVEL LIMITED

Registered Number 04782623

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>37,374</u>		<u>55,117</u>
Total fixed assets			<u>37,374</u>		<u>55,117</u>
Current assets					
Debtors		3,738		3,934	
Investments		0			
Cash at bank and in hand		12,397		5,523	
Total current assets		<u>16,135</u>		<u>9,457</u>	
Creditors: amounts falling due within one year	3	(60,139)		(63,304)	
Net current assets			(44,004)		(53,847)
Total assets less current liabilities			<u>(6,630)</u>		<u>1,270</u>
 Creditors: amounts falling due after one year	4		(15,883)		(21,177)
 Total net Assets (liabilities)			(22,513)		(19,907)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>(23,513)</u>		<u>(20,907)</u>
Shareholders funds			<u>(22,513)</u>		<u>(19,907)</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 March 2008

And signed on their behalf by:

Mr Ian Nolan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 May 2006	85,442	85,442
additions		0
disposals		0
At 31 May 2007	- <u>85,442</u>	<u>85,442</u>
Depreciation		
At 31 May 2006	30,325	30,325
Charge for year	17,743	17,743
on disposals		0
At 31 May 2007	- <u>48,068</u>	<u>48,068</u>
Net Book Value		
At 31 May 2006	55,117	55,117
At 31 May 2007	- <u>37,374</u>	<u>37,374</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	57,259	60,272
Taxation and Social Security	<u>2,880</u>	<u>3,032</u>
	60,139	63,304

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases	<u>15,883</u>	<u>21,177</u>
	15,883	21,177

5 Transactions with directors

The company was under the control of Mr Kevin Brown Throughout this year and the previous year. Mr Brown is the managing director and majority shareholder.

6 Related party disclosures

No Transactions with related parties were undertaken such as require to be disclosed under the Financial Reporting Standards for Small Entities (effective January 2005).