

COMPANY REGISTRATION NUMBER 4782493

[REDACTED]

TATTERSALLS PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

31 March 2005

[REDACTED]

Glover Stanbury Co
CHARTERED ACCOUNTANTS



TATTERSALLS PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 March 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		23,249	24,249
Tangible assets		3,676	3,099
		<u>26,925</u>	<u>27,348</u>
CURRENT ASSETS			
Debtors		636	3,012
Cash at bank and in hand		61,514	60,558
		<u>62,150</u>	<u>63,570</u>
CREDITORS: Amounts falling due within one year		<u>80,270</u>	<u>76,351</u>
NET CURRENT LIABILITIES		<u>(18,120)</u>	<u>(12,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,805</u>	<u>14,567</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>245</u>	<u>50</u>
		<u>8,560</u>	<u>14,517</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		7,560	13,517
SHAREHOLDERS' FUNDS		<u>8,560</u>	<u>14,517</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on17.12.....2005.



 MR C R TATTERSALL

The notes on pages 2 to 3 form part of these abbreviated accounts.

TATTERSALLS PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Accounts have been prepared on a Going Concern basis as confirmation has been received that full repayment of the Director's loan will not be required for at least 12 months.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 4% on cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Value added tax

The company accounts for Value Added Tax using the appropriate flat-rate scheme and Turnover for the period is therefore stated net of Value Added Tax at that rate. Expenses in the Accounts are therefore stated inclusive of Value Added Tax.

TATTERSALLS PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2004	25,000	3,633	28,633
Additions	-	1,373	1,373
At 31 March 2005	<u>25,000</u>	<u>5,006</u>	<u>30,006</u>
DEPRECIATION			
At 1 April 2004	751	534	1,285
Charge for year	1,000	796	1,796
At 31 March 2005	<u>1,751</u>	<u>1,330</u>	<u>3,081</u>
NET BOOK VALUE			
At 31 March 2005	<u>23,249</u>	<u>3,676</u>	<u>26,925</u>
At 31 March 2004	<u>24,249</u>	<u>3,099</u>	<u>27,348</u>

3. SHARE CAPITAL

Authorised, allotted, called up and fully paid share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

The company was incorporated on 30 May 2003, with 1 subscriber share issued, and issued a further 999 Ordinary shares of £1 each on 3 June 2003.

TATTERSALLS PROPERTY MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF TATTERSALLS
PROPERTY MANAGEMENT LIMITED**

Year ended 31 March 2005

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2005, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Glover Stanbury v6.

GLOVER STANBURY & CO
Chartered Accountants

27 Bridgeland Street
BIDEFORD
Devon
EX39 2PZ

21 December 2005