

Tattersall & Sons Limited

Annual Report and Unaudited Financial Statements
for the year ended 31 March 2023

TATTERSALL & SONS LIMITED

(Registration number: 04782493)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	126,571	145,447
Current assets			
Stocks	<u>5</u>	15,428	5,284
Debtors	<u>6</u>	242	181
Cash at bank and in hand		<u>177</u>	<u>299</u>
		15,847	5,764
Creditors: Amounts falling due within one year	<u>7</u>	<u>(188,204)</u>	<u>(191,864)</u>
Net current liabilities		<u>(172,357)</u>	<u>(186,100)</u>
Net liabilities		<u>(45,786)</u>	<u>(40,653)</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Retained earnings		<u>(46,786)</u>	<u>(41,653)</u>
Shareholders' deficit		<u>(45,786)</u>	<u>(40,653)</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised for issue by the director on 18 December 2023

C R Tattersall

Director

TATTERSALL & SONS LIMITED

(Registration number: 04782493)

Balance Sheet as at 31 March 2023

TATTERSALL & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Well Garden
Limers Hill
GREAT TORRINGTON
Devon
EX38 8AX

These financial statements were authorised for issue by the director on 18 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below and have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention and on a going concern basis, as adequate funding for the company is being provided by the director.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities, and is shown net of value added tax, returns, rebates and discounts. The company recognises revenue when the amount can be reliably measured and it is probable that future economic benefits will flow to the company.

Government grants

Grants are recognised when the company meets all the criteria of the grant conditions and it is released against the same period of expenditure to which it relates.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property improvements	10% of cost
Plant and machinery	15% of cost
Office equipment	15% of cost
Motor vehicles	20% of cost

TATTERSALL & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

3 Staff numbers

The average number of persons employed by the company (including the director under service contract) during the year, was 1 (2022 - 1).

4 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2022	108,662	102,244	1,095	8,250	220,251
Additions	-	5,658	-	-	5,658
Disposals	-	(6,755)	(741)	-	(7,496)
At 31 March 2023	108,662	101,147	354	8,250	218,413
Depreciation					
At 1 April 2022	33,242	32,715	597	8,250	74,804
Charge for the year	5,979	14,660	99	-	20,738
Eliminated on disposal	-	(3,233)	(467)	-	(3,700)
At 31 March 2023	39,221	44,142	229	8,250	91,842
Carrying amount					
At 31 March 2023	69,441	57,005	125	-	126,571
At 31 March 2022	75,420	69,529	498	-	145,447

TATTERSALL & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Stocks

	2023 £	2022 £
Raw materials and consumables	16,435	4,860
Finished goods and goods for resale	(1,007)	424
	<u>15,428</u>	<u>5,284</u>

6 Debtors

	2023 £	2022 £
Other debtors	41	-
Prepayments	201	181
	<u>242</u>	<u>181</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings		168,006	190,657
Taxation and social security		-	282
Accruals and deferred income		20,198	925
		<u>188,204</u>	<u>191,864</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.