

Registration number: 04782493

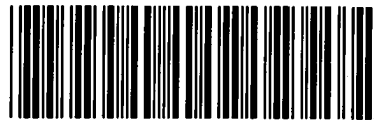
# Tattersall & Sons Limited

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2019

GLOVER  
GS STANBURY  
CHARTERED ACCOUNTANTS

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COMPANIES HOUSE

**TATTERSALL & SONS LIMITED**  
**(REGISTRATION NUMBER: 04782493)**  
**BALANCE SHEET AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	106,652	114,912
<b>Current assets</b>			
Stocks	5	7,041	6,037
Debtors	6	494	408
Cash at bank and in hand		214	158
		<u>7,749</u>	<u>6,603</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(109,374)</u>	<u>(100,436)</u>
<b>Net current liabilities</b>		<u>(101,625)</u>	<u>(93,833)</u>
<b>Net assets</b>		<u>5,027</u>	<u>21,079</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		<u>4,027</u>	<u>20,079</u>
<b>Total equity</b>		<u>5,027</u>	<u>21,079</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on ..... 3/12/19

Mr C R Tattersall  
 Company secretary and director



The notes on pages 2 to 5 form an integral part of these financial statements.

# **TATTERSALL & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **1 GENERAL INFORMATION**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Well Garden

Limers Hill

GREAT TORRINGTON

Devon

EX38 8AX

These financial statements were authorised for issue by the director on 3 December 2019.

### **2 ACCOUNTING POLICIES**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below and have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention and on a going concern basis, as adequate funding for the company is being provided by the director.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities, and is shown net of value added tax, returns, rebates and discounts. The company recognises revenue when the amount can be reliably measured and it is probable that future economic benefits will flow to the company.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	10% of cost
Plant and machinery	15% of cost
Office equipment	15% of cost
Motor vehicles	20% of cost

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## **TATTERSALL & SONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

#### **3 STAFF NUMBERS**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

# TATTERSALL & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 4 TANGIBLE ASSETS

	Land and buildings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 April 2018	100,168	26,609	433	8,250	135,460
Additions	<u>1,109</u>	<u>1,608</u>	<u>117</u>	<u>-</u>	<u>2,834</u>
At 31 March 2019	<u>101,277</u>	<u>28,217</u>	<u>550</u>	<u>8,250</u>	<u>138,294</u>
<b>Depreciation</b>					
At 1 April 2018	11,131	6,373	332	2,712	20,548
Charge for the year	5,349	4,015	80	-	9,444
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>1,650</u>
At 31 March 2019	<u>16,480</u>	<u>10,388</u>	<u>412</u>	<u>4,362</u>	<u>31,642</u>
<b>Carrying amount</b>					
At 31 March 2019	<u>84,797</u>	<u>17,829</u>	<u>138</u>	<u>3,888</u>	<u>106,652</u>
At 31 March 2018	<u>89,037</u>	<u>20,236</u>	<u>101</u>	<u>5,538</u>	<u>114,912</u>

### 5 STOCKS

	2019 £	2018 £
Raw materials and consumables	<u>7,041</u>	<u>6,037</u>

### 6 DEBTORS

	2019 £	2018 £
Other debtors	301	233
Prepayments	<u>193</u>	<u>175</u>
	<u>494</u>	<u>408</u>

# TATTERSALL & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 7 CREDITORS

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans from related parties		108,187	99,249
Trade creditors		418	418
Taxation and social security		19	19
Accruals and deferred income		750	750
		<u>109,374</u>	<u>100,436</u>

### 8 SHARE CAPITAL

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>