

REGISTERED NUMBER: 4782362 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

FOR

SIGMA ACCOUNTING SOLUTIONS LIMITED



SIGMA ACCOUNTING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2009**

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SIGMA ACCOUNTING SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009**

DIRECTOR: Miss W J Phillips

SECRETARY: Mrs C S Baines

REGISTERED OFFICE: Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

REGISTERED NUMBER: 4782362 (England and Wales)

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

SIGMA ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 MAY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	857
Tangible assets	3	3,547	4,904
		<u>3,547</u>	<u>5,761</u>
CURRENT ASSETS			
Debtors		67,440	47,179
Cash at bank and in hand		17,152	13,256
		<u>84,592</u>	<u>60,435</u>
CREDITORS			
Amounts falling due within one year		24,812	20,887
		<u>24,812</u>	<u>20,887</u>
NET CURRENT ASSETS		<u>59,780</u>	<u>39,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,327</u>	<u>45,309</u>
PROVISIONS FOR LIABILITIES		<u>106</u>	<u>230</u>
NET ASSETS		<u><u>63,221</u></u>	<u><u>45,079</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		63,121	44,979
		<u>63,221</u>	<u>44,979</u>
SHAREHOLDERS' FUNDS		<u><u>63,221</u></u>	<u><u>45,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 February 2010 and were signed by

A handwritten signature in black ink, appearing to be 'W J Phillips', with a long horizontal stroke extending to the right.

Miss W J Phillips - Director

The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 50% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Grant Income

Grants receivable as a contribution towards expenses are treated as income and included in the profit and loss account of the company

Grants receivable in respect of tangible fixed assets are credited to the profit and loss account over the expected useful economic lives of the relevant assets to which they relate. Grants receivable but not yet released to the profit and loss account are included as deferred income in the balance sheet

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008 and 31 May 2009	4,900
AMORTISATION	
At 1 June 2008	4,043
Charge for year	857
At 31 May 2009	4,900
NET BOOK VALUE	
At 31 May 2009	-
At 31 May 2008	857

SIGMA ACCOUNTING SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2009**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	14,815
Additions	2,231
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At 31 May 2009	17,046
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DEPRECIATION	
At 1 June 2008	9,911
Charge for year	3,588
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At 31 May 2009	13,499
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NET BOOK VALUE	
At 31 May 2009	3,547
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At 31 May 2008	4,904
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		100	100
			<hr/>	<hr/>

5 GOVERNMENT GRANT

The government grant of £519 included as income in the profit and loss account represents a temporary staff training grant