

REGISTERED NUMBER: 4782362 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

SIGMA ACCOUNTING SOLUTIONS LIMITED

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SIGMA ACCOUNTING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2008**

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SIGMA ACCOUNTING SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008**

DIRECTOR: Miss W J Phillips

SECRETARY: Miss C S Hodson

REGISTERED OFFICE: Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

REGISTERED NUMBER: 4782362 (England and Wales)

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

SIGMA ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	857	1,837
Tangible assets	3	4,904	4,405
		<u>5,761</u>	<u>6,242</u>
CURRENT ASSETS			
Debtors		47,179	39,187
Cash at bank and in hand		13,256	33,433
		<u>60,435</u>	<u>72,620</u>
CREDITORS			
Amounts falling due within one year		<u>20,887</u>	<u>20,428</u>
NET CURRENT ASSETS		<u>39,548</u>	<u>52,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,309</u>	<u>58,434</u>
PROVISIONS FOR LIABILITIES		<u>230</u>	<u>70</u>
NET ASSETS		<u><u>45,079</u></u>	<u><u>58,364</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		44,979	58,264
SHAREHOLDERS' FUNDS		<u><u>45,079</u></u>	<u><u>58,364</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

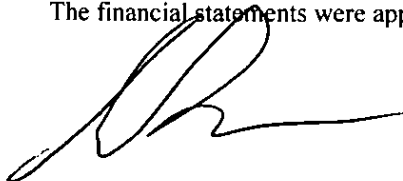
The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 March 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'W J Phillips', with a long horizontal stroke extending to the right.

Miss W J Phillips - Director

The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	4,900
AMORTISATION	
At 1 June 2007	3,063
Charge for year	980
At 31 May 2008	4,043
NET BOOK VALUE	
At 31 May 2008	857
At 31 May 2007	1,837

SIGMA ACCOUNTING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	11,517
Additions	3,297
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At 31 May 2008	14,814
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DEPRECIATION	
At 1 June 2007	7,112
Charge for year	2,798
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At 31 May 2008	9,910
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NET BOOK VALUE	
At 31 May 2008	4,904
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At 31 May 2007	4,405
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>

5. CONTROLLING PARTY

The company is under the control of its sole director Miss Wendy J Phillips.