

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

FOR

SIGMA ACCOUNTING SOLUTIONS LIMITED

THURSDAY



A36

"AHU3XO9I"  
29/03/2007  
COMPANIES HOUSE

308

**SIGMA ACCOUNTING SOLUTIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SIGMA ACCOUNTING SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2006**

**DIRECTOR**

Miss W J Phillips

**SECRETARY**

Mrs D M Phillips

**REGISTERED OFFICE.**

Mercury House  
Shipstones Business Centre  
Northgate, New Basford  
Nottingham  
NG7 7FN

**REGISTERED NUMBER:**

4782362 (England and Wales)

**ACCOUNTANTS:**

Sigma Accounting Solutions Limited  
Chartered Certified Accountants  
Valmont House  
2 Valmont Road  
Sherwood  
Nottingham  
NG5 1GA

**SIGMA ACCOUNTING SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MAY 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,817		3,797
Tangible assets	3		5,762		5,423
			<u>8,579</u>		<u>9,220</u>
<b>CURRENT ASSETS</b>					
Stocks		-		280	
Debtors		36,072		17,211	
Cash at bank and in hand		8,020		10,278	
		<u>44,092</u>		<u>27,769</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		18,212		10,199	
		<u>18,212</u>		<u>10,199</u>	
<b>NET CURRENT ASSETS</b>			<u>25,880</u>		<u>17,570</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,459		26,790
<b>PROVISIONS FOR LIABILITIES</b>			<u>235</u>		<u>343</u>
<b>NET ASSETS</b>			<u>34,224</u>		<u>26,447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			34,124		26,347
			<u>34,224</u>		<u>26,447</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,224</u>		<u>26,447</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

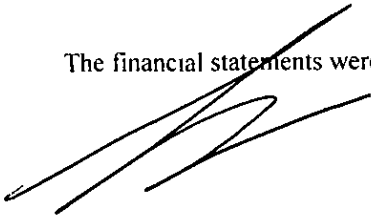
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

**SIGMA ACCOUNTING SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 March 2007 and were signed by

A handwritten signature in black ink, consisting of several fluid, overlapping strokes, positioned above the name of the director.

Miss W J Phillips - Director

The notes form part of these abbreviated accounts

# SIGMA ACCOUNTING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 50% on cost and 20% on cost
-------------------------	----------------------------------

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	4,900
<b>AMORTISATION</b>	
At 1 June 2005	1,103
Charge for year	980
	<hr/>
At 31 May 2006	2,083
<b>NET BOOK VALUE</b>	
At 31 May 2006	2,817
	<hr/>
At 31 May 2005	3,797
	<hr/>

**SIGMA ACCOUNTING SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2006**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	7,211
Additions	2,984
	<hr/>
At 31 May 2006	10,195
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2005	1,788
Charge for year	2,645
	<hr/>
At 31 May 2006	4 433
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2006	5,762
	<hr/>
At 31 May 2005	5,423
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100
			<hr/>	<hr/>

**5 CONTROLLING PARTY**

The company is under the control of its sole director Miss Wendy J Phillips