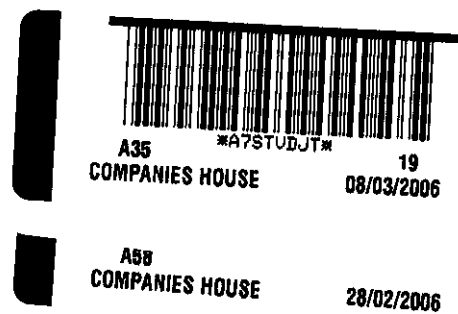


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

SIGMA ACCOUNTING SOLUTIONS LIMITED



SIGMA ACCOUNTING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2005**

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SIGMA ACCOUNTING SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005**

DIRECTOR: Miss W J Phillips

SECRETARY: Mrs D M Phillips

REGISTERED OFFICE: Mercury House
Shipstones Business Centre
Northgate, New Basford
Nottingham

REGISTERED NUMBER: 4782362

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

SIGMA ACCOUNTING SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	3,797	4,777
Tangible assets	3	5,423	1,783
		<u>9,220</u>	<u>6,560</u>
CURRENT ASSETS			
Stocks		14,421	3,315
Debtors		3,070	4,026
Cash at bank		10,278	2,947
		<u>27,769</u>	<u>10,288</u>
CREDITORS			
Amounts falling due within one year		10,199	14,196
		<u>10,199</u>	<u>14,196</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>17,570</u>	<u>(3,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,790</u>	<u>2,652</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>343</u>	<u>51</u>
		<u>26,447</u>	<u>2,601</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		26,347	2,501
		<u>26,447</u>	<u>2,601</u>
SHAREHOLDERS' FUNDS		<u>26,447</u>	<u>2,601</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

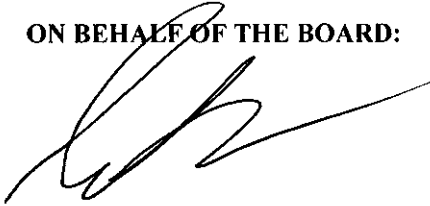
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SIGMA ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'W J Phillips', written over a horizontal line.

Miss W J Phillips - Director

Approved by the Board on 24 February 2006

SIGMA ACCOUNTING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost and 20% on cost
-------------------------	----------------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004 and 31 May 2005	4,900
AMORTISATION	
At 1 June 2004	123
Charge for year	980
At 31 May 2005	1,103
NET BOOK VALUE	
At 31 May 2005	3,797
At 31 May 2004	4,777

SIGMA ACCOUNTING SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2005**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2004	2,240
Additions	4,971
	<hr/>
At 31 May 2005	7,211
	<hr/>
DEPRECIATION	
At 1 June 2004	456
Charge for year	1,332
	<hr/>
At 31 May 2005	1,788
	<hr/>
NET BOOK VALUE	
At 31 May 2005	5,423
	<hr/>
At 31 May 2004	1,784
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. CONTROLLING PARTY

The company is under the control of its sole director Miss Wendy J Phillips.

6. GOVERNMENT GRANTS

The company received a local government grant amount to £518.75 to assist with the purchase of computer equipment. This grant has been credited to the cost of the asset purchased.