

Company Registration No. 4782122 (England and Wales)

SYMPHONY PAINTS (NORTH EAST) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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SYMPHONY PAINTS (NORTH EAST) LIMITED

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SYMPHONY PAINTS (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		23,507		6,626	
Cash at bank and in hand		2,012		7,805	
		<u>25,519</u>		<u>14,431</u>	
Creditors amounts falling due within one year		<u>(21,437)</u>		<u>(8,634)</u>	
Total assets less current liabilities			<u>4,082</u>		<u>5,797</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			3,982		5,697
Shareholders' funds			<u>4,082</u>		<u>5,797</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 6 May 2008


J Nuttall
Director

SYMPHONY PAINTS (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Control

The ultimate parent company is Adnan Nuttall Limited which owns 85% of the issued share capital of Symphony Paints (North East) Limited
Adnan Nuttall Limited is a company incorporated in England and Wales

4 Related party transactions

During the year the company sold goods to the value of £24,517 (2006 £135,469) to its fellow subsidiary company, Syntema (North East) Limited. At the balance sheet date Symphony Paints (North East) Limited owed Syntema (North East) Limited £11,786