

A & C Landscapes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

The Melia Partnership
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A & C Landscapes Limited

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A & C Landscapes Limited
(Registration number: 04782059)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		16,200	18,000
Tangible fixed assets		<u>16,794</u>	<u>21,308</u>
		<u>32,994</u>	<u>39,308</u>
Current assets			
Debtors	<u>3</u>	117,648	82,038
Cash at bank and in hand		<u>1,285</u>	<u>1,285</u>
		118,933	83,323
Creditors: Amounts falling due within one year		<u>(95,592)</u>	<u>(79,337)</u>
Net current assets		<u>23,341</u>	<u>3,986</u>
Total assets less current liabilities		56,335	43,294
Creditors: Amounts falling due after more than one year		(6,284)	(8,823)
Provisions for liabilities		<u>(2,846)</u>	<u>(3,424)</u>
Net assets		<u><u>47,205</u></u>	<u><u>31,047</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>47,203</u>	<u>31,045</u>
Shareholders' funds		<u><u>47,205</u></u>	<u><u>31,047</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

A & C Landscapes Limited
(Registration number: 04782059)
Abbreviated Balance Sheet at 31 July 2015
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For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 April 2016

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Mr C Hewitt
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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A & C Landscapes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as write off cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Written off in equal instalments over its estimated useful economic life.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis
Fixtures and fittings	33% per annum straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & C Landscapes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	36,000	48,065	84,065
Additions	-	2,824	2,824
At 31 July 2015	36,000	50,889	86,889
Depreciation			
At 1 August 2014	18,000	26,757	44,757
Charge for the year	1,800	7,338	9,138
At 31 July 2015	19,800	34,095	53,895
Net book value			
At 31 July 2015	16,200	16,794	32,994
At 31 July 2014	18,000	21,308	39,308

3 Debtors

Debtors includes £450 (2014 - £nil) receivable after more than one year.

A & C Landscapes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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