

Registration number 04781682

Pharmascript Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

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Pharmascript Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Pharmascrypt Limited
for the Year Ended 31 May 2011**

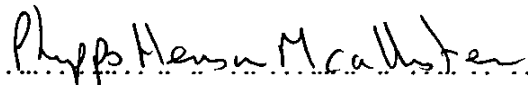
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pharmascrypt Limited for the year ended 31 May 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Pharmascrypt Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pharmascrypt Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pharmascrypt Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pharmascrypt Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pharmascrypt Limited. You consider that Pharmascrypt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pharmascrypt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Phipps Henson McAllister
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

Date 16 Feb 2012

Pharmascript Limited
(Registration number: 04781682)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		405	587
Current assets			
Debtors		831	9,877
Cash at bank and in hand		177,385	159,369
		178,216	169,246
Creditors Amounts falling due within one year		(56,334)	(87,717)
Net current assets		121,882	81,529
Net assets		122,287	82,116
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		122,187	82,016
Shareholders' funds		122,287	82,116


For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 16 FEB 2012


Mrs K Radford
Director

Pharmascrypt Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33 1/3% straight line and 25% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2010	2,749	2,749
At 31 May 2011	2,749	2,749
Depreciation		
At 1 June 2010	2,162	2,162
Charge for the year	182	182
At 31 May 2011	2,344	2,344
Net book value		
At 31 May 2011	405	405
At 31 May 2010	587	587

Pharmascrypt Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>