

Registered number  
04781367

Constructicon Limited

Filleled Accounts

31 May 2019

**H J Pinczewski and Co.**  
**Chartered Certified Accountants**  
**86 Bury Old Road**  
**Cheetham Village**

**Manchester**  
**M8 5BW**

**Constructicon Limited****Registered number:** 04781367**Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	36,717	41,218
<b>Current assets</b>			
Debtors	3	178,761	552,611
Cash at bank and in hand		2,275,202	1,430,915
		<u>2,453,963</u>	<u>1,983,526</u>
<b>Creditors: amounts falling due within one year</b>	4	(957,907)	(1,043,924)
<b>Net current assets</b>		<u>1,496,056</u>	<u>939,602</u>
<b>Total assets less current liabilities</b>		<u>1,532,773</u>	<u>980,820</u>
<b>Provisions for liabilities</b>		(6,976)	(7,831)
<b>Net assets</b>		<u><u>1,525,797</u></u>	<u><u>972,989</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,525,796	972,988
<b>Shareholder's funds</b>		<u><u>1,525,797</u></u>	<u><u>972,989</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Luke Murphy

Director

Approved by the board on 22 February 2020

**Constructicon Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures and fittings	over 10 years
Motor vehicles	over 10 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Tangible fixed assets**

	<b>Fixtures and fittings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 June 2018	2,208	6,801	54,416	63,425
Additions	4,159	517	-	4,676
At 31 May 2019	<u>6,367</u>	<u>7,318</u>	<u>54,416</u>	<u>68,101</u>
<b>Depreciation</b>				
At 1 June 2018	536	3,063	18,608	22,207
Charge for the year	1,166	851	7,160	9,177
At 31 May 2019	<u>1,702</u>	<u>3,914</u>	<u>25,768</u>	<u>31,384</u>
<b>Net book value</b>				
At 31 May 2019	<u>4,665</u>	<u>3,404</u>	<u>28,648</u>	<u>36,717</u>
At 31 May 2018	<u>1,672</u>	<u>3,738</u>	<u>35,808</u>	<u>41,218</u>

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	172,641	547,168
Prepayments and accrued income	6,120	5,443
	<u>178,761</u>	<u>552,611</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	552,002	489,374
Amounts owed to connected undertakings	120,763	297,379
Corporation tax	136,391	70,082
Taxation and social security costs	105,547	131,616
Director's account	45	7,845
Accruals and deferred income	43,159	47,628
	<u>957,907</u>	<u>1,043,924</u>

## **5 Related party transactions**

Cost of sales includes trading at arms length with Construct Sense Limited a company under common control in the amount of £ 119,486 (2018 £102,937). Legal and professional fees includes £100,000 charge to Construct Sense Limited (2018 £65,000).

## **6 Controlling party**

The company is under the control of Luke Murphy.

## **7 Other information**

Constructicon Limited is a private company limited by shares and incorporated in England. Its registered office is:

86 Bury Old Road

Manchester

M8 5BW

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