

Registered Number 04780780

OLD HILL MARKET (HALES OWEN) LIMITED

Abbreviated Accounts

31 May 2008

Registered Number 04780780

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	225,324	191,953
Total fixed assets		225,324	191,953
Creditors: amounts falling due within one year	3	(81,790)	(51,849)
Net current assets		(81,790)	(51,849)
Total assets less current liabilities		143,534	140,104
Creditors: amounts falling due after one year	4	(148,316)	(158,215)
Total net Assets (liabilities)		(4,782)	(18,111)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(4,784)	(18,113)
Shareholders funds		(4,782)	(18,111)

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 March 2009

And signed on their behalf by:

MR A ZAMAN, Director

MR M FIAZ, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2007	191,953
additions	33,371
disposals	
revaluations	
transfers	
At 31 May 2008	<u>225,324</u>
Depreciation	
At 31 May 2007	
Charge for year	
on disposals	—
At 31 May 2008	—
Net Book Value	
At 31 May 2007	191,953
At 31 May 2008	<u>225,324</u>

3 **Creditors: amounts falling due within one year**

	2008	2007
	£	£
Bank loans	50,925	32,651
Trade creditors	460	587
Other creditors	30,405	18,520
Taxation and Social Security	0	91
	<u>81,790</u>	<u>51,849</u>

4 **Creditors: amounts falling due after more than one year**

	2008	2007
	£	£
Bank loans and overdrafts	<u>79,587</u>	<u>89,335</u>
	148,316	158,215