

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 4780531

The Registrar of Companies for England and Wales hereby certifies that
CURZON ONE LIMITED

having by special resolution changed its name, is now incorporated
under the name of
PROPERTY INITIATIVES LIMITED

Given at Companies House, Cardiff, the 10th July 2003



C047805319



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House
— for the record —

HC006B

000034

SPECIAL RESOLUTION ON CHANGE OF NAME
COMPANIES ACTS

COMPANY NUMBER 4780531

COMPANY NAME CURZON ONE LIMITED

At an Extraordinary General * / ~~Annual General~~ / ~~General~~ * Meeting of the members of the above named company, duly convened and held at:

6th Floor, 63 Curzon Street, London

on the 7th day of July 2003

The following Special Resolution was duly passed:

That the name of the Company be changed to:

NEW NAME PROPERTY INITIATIVES LIMITED

Signature: _____

R. Allen
~~Chairman, Director, Secretary or Officer~~ of the Company

for and on behalf of
JTC Mayfair Limited
as Secretary



Notes:

- The resolution must be delivered to Companies House within 15 days of it being passed.
- A £10 fee is required to change the name (cheques made payable to "Companies House").
- Have you checked whether the new name is available at www.companieshouse.gov.uk ?
- Please provide the name and address to which the certificate is to be sent.