

# **RECORDING LOGISTICS LIMITED**

**Company Registration Number:  
04780435 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 May 2018**

**Period of accounts**

**Start date: 01 June 2017**

**End date: 31 May 2018**

# **RECORDING LOGISTICS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 May 2018**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **RECORDING LOGISTICS LIMITED**

## **Company Information**

**for the Period Ended 31 May 2018**

<b>Director:</b>	Vincenzo Capellini-Townshend
<b>Registered office:</b>	Decoy Studios Old Church Road Melton Woodbridge Suffolk IP13 6DH
<b>Company Registration Number:</b>	04780435 (England and Wales)

# **RECORDING LOGISTICS LIMITED**

## **Directors' Report Period Ended 31 May 2018**

The directors present their report with the financial statements of the company for the period ended 31 May 2018

### **Principal Activities**

The principal activity of the company throughout the period was the provision of music recording and mixing facilities, alongside recording studio hire.

### **Political and charitable donations**

The company made no political or charitable donations.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 June 2017 to 31 May 2018**

Vincenzo Capellini-Townshend

**This report was approved by the board of directors on 10 July 2018**

**And Signed On Behalf Of The Board By:**

Name: Vincenzo Capellini-Townshend

Status: Director

# RECORDING LOGISTICS LIMITED

## Profit and Loss Account for the Period Ended 31 May 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		285,020	284,882
Cost of sales		(57,733)	(70,807)
Gross Profit or (Loss)		227,287	214,075
Administrative Expenses		(200,628)	(248,783)
<b>Operating Profit or (Loss)</b>		<b>26,659</b>	<b>(34,708)</b>
Interest Payable and Similar Charges		(13,418)	(4,735)
<b>Profit or (Loss) Before Tax</b>		<b>13,241</b>	<b>(39,443)</b>
Tax on Profit		(2,515)	(0)
<b>Profit or (Loss) for Period</b>		<b>10,726</b>	<b>(39,443)</b>

The notes form part of these financial statements

# RECORDING LOGISTICS LIMITED

## Balance sheet

As at 31 May 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	2	<b>91,752</b>	136,354
<b>Total fixed assets:</b>		<b>91,752</b>	136,354
<b>Current assets</b>			
Debtors:	3	<b>48,136</b>	84,685
Cash at bank and in hand:		<b>2</b>	20
<b>Total current assets:</b>		<b>48,138</b>	84,705
Creditors: amounts falling due within one year:	4	<b>( 45,352 )</b>	( 84,007 )
<b>Net current assets (liabilities):</b>		<b>2,786</b>	698
Total assets less current liabilities:		<b>94,538</b>	137,052
Creditors: amounts falling due after more than one year:	5	<b>( 64,961 )</b>	( 78,201 )
<b>Total net assets (liabilities):</b>		<b>29,577</b>	58,851

The notes form part of these financial statements

# RECORDING LOGISTICS LIMITED

## Balance sheet continued

As at 31 May 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		50,000	50,000
Profit and loss account:		( 20,423 )	8,851
<b>Shareholders funds:</b>		<u>29,577</u>	<u>58,851</u>

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 July 2018**

**And Signed On Behalf Of The Board By:**

Name: Vincenzo Capellini-Townshend

Status: Director

The notes form part of these financial statements

# **RECORDING LOGISTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Depreciation has been calculated to write off the cost of fixed assets over their estimated useful lives by the reducing balance method from the date of acquisition at 15% per year.



# RECORDING LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2018

### 2. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 June 2017	440,115	10,792	73,357	524,264
Additions	11,891	3,373	-	15,264
Disposals	(43,917)	-	-	(43,917)
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 May 2018	<u>408,089</u>	<u>14,165</u>	<u>73,357</u>	<u>495,611</u>
<b>Depreciation</b>				
At 01 June 2017	314,252	2,995	70,663	387,910
Charge for year	13,870	1,675	404	15,949
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 May 2018	<u>328,122</u>	<u>4,670</u>	<u>71,067</u>	<u>403,859</u>
<b>Net book value</b>				
At 31 May 2018	<u>79,967</u>	<u>9,495</u>	<u>2,290</u>	<u>91,752</u>
At 31 May 2017	<u>125,863</u>	<u>7,797</u>	<u>2,694</u>	<u>136,354</u>

# RECORDING LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2018

### 3. Debtors

	<i>2018</i> £	<i>2017</i> £
Trade debtors	28,136	34,685
Other debtors	20,000	50,000
Total	<u>48,136</u>	<u>84,685</u>
Debtors due after more than one year:	0	0

# RECORDING LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2018

### 4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	<b>8,896</b>	15,876
Trade creditors	<b>31,063</b>	48,015
Taxation and social security	<b>5,393</b>	17,594
Other creditors		2,522
<b>Total</b>	<b>45,352</b>	<b>84,007</b>

# RECORDING LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2018

### 5.Creditors: amounts falling due after more than one year

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	54,924	78,201
Other creditors	10,037	
<b>Total</b>	<b>64,961</b>	<b>78,201</b>

# RECORDING LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2018

### 6.1. Loans to Directors

Name of director receiving advance or credit:

**Vincenzo Capellini-Townshend**

Description of the transaction:

**Vincenzo's father was ill and subsequently died. He spent considerable time in Italy and required a loan. It was expected that his inheritance would enable repayment. However it only enabled £30,000 to be repaid during the year**

Balance at 01 June 2017	50,000
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Advances or credits repaid:	30,000
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Balance at 31 May 2018	20,000
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