

Registered Number 04779975

MACH2MEDIA LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	458	732
		<u>458</u>	<u>732</u>
Current assets			
Debtors		-	1,720
Cash at bank and in hand		2,650	1,357
		<u>2,650</u>	<u>3,077</u>
Creditors: amounts falling due within one year		<u>(2,700)</u>	<u>(2,365)</u>
Net current assets (liabilities)		<u>(50)</u>	<u>712</u>
Total assets less current liabilities		<u>408</u>	<u>1,444</u>
Total net assets (liabilities)		<u>408</u>	<u>1,444</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		407	1,443
Shareholders' funds		<u>408</u>	<u>1,444</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Chris Gibson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

IT Equipment - 50% reducing balance basis

Office Equipment - 20% reducing balance basis

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	10,841
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>10,841</u>
Depreciation	
At 1 June 2015	10,109
Charge for the year	274
On disposals	-
At 31 May 2016	<u>10,383</u>

Net book values

At 31 May 2016	<u>458</u>
At 31 May 2015	<u>732</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

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