

COMPANY REGISTRATION NUMBER 4779975

MACH2MEDIA LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2008

TUESDAY



A105679Q

A08

10/02/2009

132

COMPANIES HOUSE

MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

MACH2MEDIA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2008

CONTENTS	PAGE
Accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

MACH2MEDIA LIMITED

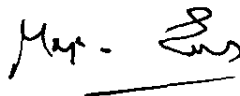
ACCOUNTANTS' REPORT TO THE DIRECTOR OF MACH2MEDIA LIMITED

YEAR ENDED 31 MAY 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2008, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MAJOR AND EVANS
Chartered Certified Accountants

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

6 February 2009

MACH2MEDIA LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets			<u>1,517</u>
CURRENT ASSETS			
Debtors		148	148
Cash at bank and in hand		<u>6,460</u>	<u>8,584</u>
		<u>6,608</u>	<u>8,732</u>
CREDITORS: Amounts falling due within one year		<u>5,687</u>	<u>4,375</u>
NET CURRENT ASSETS		<u>921</u>	<u>4,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,886</u>	<u>5,874</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>1,885</u>	<u>5,873</u>
SHAREHOLDERS' FUNDS		<u>1,886</u>	<u>5,874</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 February 2009.

MR C GIBSON
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

MACH2MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

IT Equipment	- 50% reducing balance basis
Office Equipment	- 20% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2007	8,134
Additions	222
At 31 May 2008	<u>8,356</u>
DEPRECIATION	
At 1 June 2007	6,617
Charge for year	774
At 31 May 2008	<u>7,391</u>

MACH2MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 May 2008

965

At 31 May 2007

1,517

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>