

**REGISTRAR**

**REGISTERED NUMBER: 04779531**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

**FOR**

**AIKMO TRADING LIMITED**



**A42**  
**COMPANIES HOUSE**

**\*AJSI594L\***

**0052**  
**30/09/05**

**AIKMO TRADING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2005**

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**AIKMO TRADING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2005**

**DIRECTORS:** Dr K M O'Sullivan  
Mrs T M O'Sullivan

**SECRETARY:** Mrs T M O'Sullivan

**REGISTERED OFFICE:** 62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**REGISTERED NUMBER:** 04779531

**ACCOUNTANTS:** Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**AIKMO TRADING LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	56,117	11,378
<b>CURRENT ASSETS</b>			
Stocks		136,969	108,194
Debtors		384,245	182,621
Cash in hand		42,977	16,662
		<u>564,191</u>	<u>307,477</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>175,050</u>	<u>69,834</u>
<b>NET CURRENT ASSETS</b>		<u>389,141</u>	<u>237,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>445,258</u>	<u>249,021</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>171,874</u>	<u>4,375</u>
		<u>273,384</u>	<u>244,646</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	405,000	285,000
Profit and loss account		(131,616)	(40,354)
<b>SHAREHOLDERS' FUNDS</b>		<u>273,384</u>	<u>244,646</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

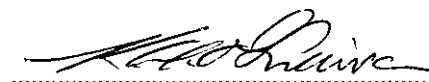
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Dr K M O'Sullivan - Director

Approved by the Board on 19 September 2005

The notes form part of these abbreviated accounts

## **AIKMO TRADING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The effect of events relating to the year ended 31 March 2005, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2005 and its results for the year ended on that date.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Office equipment	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# AIKMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2005

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2004	13,936
Additions	59,645
Disposals	(7,800)
At 31 March 2005	<u>65,781</u>
<b>DEPRECIATION</b>	
At 1 April 2004	2,558
Charge for year	8,666
Eliminated on disposal	(1,560)
At 31 March 2005	<u>9,664</u>
<b>NET BOOK VALUE</b>	
At 31 March 2005	<u>56,117</u>
At 31 March 2004	<u>11,378</u>

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
500,000	Ordinary	£1	500,000	500,000
500,000	Ordinary 'A'	£1	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
305,000	Ordinary	£1	305,000	185,000
(2004 - 185,000)				
100,000	Ordinary 'A'	£1	100,000	100,000
			<u>405,000</u>	<u>285,000</u>

The following shares were allotted and fully paid for cash at par during the year:

120,000 Ordinary shares of £1 each

### 4. ULTIMATE PARENT COMPANY

The Ordinary shares are owned by the parent company Aikmo Medical Limited.

### 5. RELATED PARTY DISCLOSURES

Included within debtors due within one year, was the following directors' current account:

Dr K M O'Sullivan

£2,831