

**AIKMO TRADING LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Aikmo Trading Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**Aikmo Trading Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 04779531

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		52,083		57,083
Tangible Assets	<b>5</b>		453,845		295,514
			<u>505,928</u>		<u>352,597</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	505,376		471,055	
Debtors	<b>7</b>	47,778		65,819	
Cash at bank and in hand		184,083		66,869	
		<u>737,237</u>		<u>603,743</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(105,212 )		(107,995 )	
		<u>632,025</u>		<u>495,748</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>1,137,953</u>		<u>848,345</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	(1,462,626 )		(1,217,235 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation		(23,305 )		(23,305 )	
<b>NET LIABILITIES</b>			<u>(347,978 )</u>		<u>(392,195 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	405,000		405,000	
Profit and Loss Account		(752,978 )		(797,195 )	
<b>SHAREHOLDERS' FUNDS</b>			<u>(347,978)</u>		<u>(392,195)</u>

**Aikmo Trading Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Michael Stevenson

Director

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Mrs Shneen Stevenson

Director

08/12/2023

The notes on pages 3 to 6 form part of these financial statements.

**Aikmo Trading Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Aikmo Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04779531 . The registered office is C/O Longmires, 200A Stockport Road, Timperley, WA15 7UA. The trading addresses are 101-103 New George St, Plymouth, PL1 1RQ and 40 Sidwell Street, Exeter, EX4 6NS and 34 Fleet Street, Torquay, TQ2 5DJ

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The directors acknowledge that the company is loss making and have net liabilities, however they do have net current assets and they received full support from their parent company.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are amortised over 15 years.

**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Leasehold	40 Years Straight Line
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	3 Year Straight Line

**2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 30 (2022: 28)

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2022	75,000
As at 31 March 2023	75,000
<b>Amortisation</b>	
As at 1 April 2022	17,917
Provided during the period	5,000
As at 31 March 2023	22,917
<b>Net Book Value</b>	
As at 31 March 2023	52,083
As at 1 April 2022	57,083

**5. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	185,713	212,220	13,100	99,733
Additions	-	-	-	197,717
As at 31 March 2023	185,713	212,220	13,100	297,450

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**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**Depreciation**

As at 1 April 2022	4,643	185,914	7,118	17,577
Provided during the period	4,643	5,261	1,495	27,987
As at 31 March 2023	9,286	191,175	8,613	45,564

**Net Book Value**

As at 31 March 2023	176,427	21,045	4,487	251,886
As at 1 April 2022	181,070	26,306	5,982	82,156

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2022	35,066	545,832
Additions	-	197,717
As at 31 March 2023	35,066	743,549
<b>Depreciation</b>		
As at 1 April 2022	35,066	250,318
Provided during the period	-	39,386
As at 31 March 2023	35,066	289,704
<b>Net Book Value</b>		
As at 31 March 2023	-	453,845
As at 1 April 2022	-	295,514

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	505,376	471,055
	505,376	471,055

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,673	-
Prepayments and accrued income	15,944	23,018
Other debtors	13,500	-
Corporation tax recoverable assets	15,661	15,661
VAT	-	27,140
	47,778	65,819

**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,243	27,117
Bank loans and overdrafts	10,000	10,000
Other taxes and social security	19,686	16,164
VAT	23,892	-
Net wages	21,981	39,227
Other creditors	18,410	15,487
	<u>105,212</u>	<u>107,995</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	20,504	32,556
Amounts owed to group undertakings	57,191	71,978
Amounts owed to related parties	1,384,931	1,112,701
	<u>1,462,626</u>	<u>1,217,235</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>405,000</u>	<u>405,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.