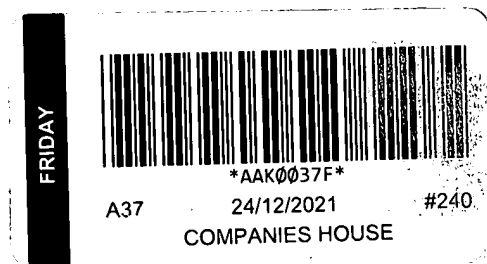


**AIKMO TRADING LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**



**Aikmo Trading Limited**  
**Balance Sheet**  
**As at 31 March 2021**

**Registered number:** 04779531

		<b>2021</b>		<b>2020</b>
				<b>unaudited</b>
				<b>restated</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Intangible Assets	<b>4</b>	62,083		67,083
Tangible Assets	<b>5</b>	98,351		42,246
		<b>160,434</b>		<b>109,329</b>
<b>CURRENT ASSETS</b>				
Stocks	<b>6</b>	246,188	300,944	
Debtors	<b>7</b>	46,513	8,392	
Cash at bank and in hand		19,746	48,973	
		<b>312,447</b>	<b>358,309</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<b>(103,185 )</b>	<b>(80,042 )</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>209,262</b>		<b>278,267</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>369,696</b>		<b>387,596</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	<b>(561,692 )</b>		<b>(433,895 )</b>
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred Taxation		(3,557 )		(3,557 )
<b>NET LIABILITIES</b>		<b>(195,553 )</b>		<b>(49,856 )</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	<b>10</b>	405,000		405,000
Profit and Loss Account		(600,553 )		(454,856 )
<b>SHAREHOLDERS' FUNDS</b>		<b>(195,553 )</b>		<b>(49,856 )</b>

**Aikmo Trading Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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**Directors' responsibilities:**

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Dr Kevin O'sullivan  
Director

23/12/2021

The notes on pages 3 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Going Concern Disclosure**

The directors acknowledge that the company is loss making and have net liabilities, however they do have net current assets and they received full support from their parent company.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are amortised over 15 years.

### **1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	3 Year Straight Line

### **1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 23 (2020: 26)

## **3. Prior Period Adjustment**

Director travel expenses of £38,954 have been expensed in March 2020, this was posted in directors loan accounts

Other debtors of £52,800 have been written off, this was posted in other debtors.

Purchases has been debited with £61,116 and credit to inter-company parties.

**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 March 2021**

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2020	75,000
As at 31 March 2021	<u>75,000</u>
<b>Amortisation</b>	
As at 1 April 2020	7,917
Provided during the period	<u>5,000</u>
As at 31 March 2021	<u>12,917</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>62,083</u>
As at 1 April 2020	<u>67,083</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
As at 1 April 2020	212,220	3,607	1,409	35,066	252,302
Additions	-	9,493	63,875	-	73,368
As at 31 March 2021	<u>212,220</u>	<u>13,100</u>	<u>65,284</u>	<u>35,066</u>	<u>325,670</u>
<b>Depreciation</b>					
As at 1 April 2020	171,116	2,465	1,409	35,066	210,056
Provided during the period	8,221	2,659	6,383	-	17,263
As at 31 March 2021	<u>179,337</u>	<u>5,124</u>	<u>7,792</u>	<u>35,066</u>	<u>227,319</u>
<b>Net Book Value</b>					
As at 31 March 2021	<u>32,883</u>	<u>7,976</u>	<u>57,492</u>	<u>-</u>	<u>98,351</u>
As at 1 April 2020	<u>41,104</u>	<u>1,142</u>	<u>-</u>	<u>-</u>	<u>42,246</u>

**6. Stocks**

	<b>2021 £</b>	<b>2020 unaudited as restated £</b>
Stock - finished goods	246,188	300,944
	<u>246,188</u>	<u>300,944</u>

**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 March 2021**

**7. Debtors**

	<b>2021</b>	<b>2020</b> <b>unaudited</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	30,852	8,392
Corporation tax recoverable assets	15,661	-
	<b>46,513</b>	<b>8,392</b>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b> <b>unaudited</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	27,396	18,055
Bank loans and overdrafts	8,333	-
Other taxes and social security	10,596	6,692
VAT	17,256	17,114
Net wages	31,787	27,684
Other creditors	7,817	10,497
	<b>103,185</b>	<b>80,042</b>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b> <b>unaudited</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Bank loans	41,667	-
Amounts owed to related parties	520,025	433,895
	<b>561,692</b>	<b>433,895</b>

**10. Share Capital**

	<b>2021</b>	<b>2020</b> <b>unaudited</b> <b>as restated</b>
Allotted, Called up and fully paid	405,000	405,000

**11. FRC Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**12. Ultimate Controlling Party**

The company's immediate, and ultimate parent is Aikmo Medical Limited, incorporated in England and Wales.

These financial statements are available upon request from Companies House.

The ultimate controlling party is Dr Kevin O'Sullivan.

The smallest group in which these financial statements are consolidated is Aikmo Medical Limited, incorporated in England and Wales.

The address of Aikmo Medical Limited is: Francis Clark LLP, Statutory Auditor, North Quay House, Sutton Harbour, Plymouth, Devon, PL4 0RA

**Aikmo Trading Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**13. Financial commitments, guarantees and contingencies**  
**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £37,359 (2020 - £106,750).

**14. Audit Information**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Duncan Leslie, who signed for and on behalf of PKF Francis Clark on 23 December 2021.

**15. General Information**

Aikmo Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04779531 . The registered office is C/O Longmires, Paul House Stockport Road, Timperley, Altrincham, WA15 7UQ. The trading addresses are 101-103 New George St, Plymouth, PL1 1RQ and 40 Sidwell Street, Exeter, EX4 6NS and 34 Fleet Street, Torquay, TQ2 5DJ