

**AIKMO TRADING LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

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**AIKMO TRADING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**AIKMO TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:** Dr K M O'Sullivan  
Mrs T M O'Sullivan

**SECRETARY:** Mrs T M O'Sullivan

**REGISTERED OFFICE:** 62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**REGISTERED NUMBER:** 04779531 (England and Wales)

**ACCOUNTANTS:** Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

ABBREVIATED BALANCE SHEET  
31 MARCH 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	108,585	134,861
<b>CURRENT ASSETS</b>			
Stocks		95,525	93,025
Debtors	3	282,299	350,040
Cash at bank and in hand		18,602	17,673
		<u>396,426</u>	<u>460,738</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>151,304</u>	<u>184,821</u>
<b>NET CURRENT ASSETS</b>		<u>245,122</u>	<u>275,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>353,707</u>	<u>410,778</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>418,646</u>	<u>420,706</u>
<b>NET LIABILITIES</b>		<u>(64,939)</u>	<u>(9,928)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	405,000	405,000
Profit and loss account		<u>(469,939)</u>	<u>(414,928)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(64,939)</u>	<u>(9,928)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K M O'Sullivan', is written over a dotted line.

Dr K M O'Sullivan - Director

# AIKMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 10% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	214,831
Additions	3,788
	<hr/>
At 31 March 2014	218,619
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<b>DEPRECIATION</b>	
At 1 April 2013	79,970
Charge for year	30,064
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At 31 March 2014	110,034
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<b>NET BOOK VALUE</b>	
At 31 March 2014	108,585
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At 31 March 2013	134,861
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### 3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £55,000 (2013 - £85,000).

### 4. CREDITORS

Creditors include an amount of £121,796 (2013 - £173,321) for which security has been given.

# AIKMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

### 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
305,000	Ordinary	£1	305,000	305,000
100,000	Ordinary 'A'	£1	100,000	100,000
			<u>405,000</u>	<u>405,000</u>

### 6. ULTIMATE PARENT COMPANY

The parent company Aikmo Medical Limited owns 75.3% of the issued share capital.