

**AIKMO TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Aikmo Trading Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Aikmo Trading Limited
Balance Sheet
As at 31 March 2017

Registered number: 4779531

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		69,860		71,571
			<u>69,860</u>		<u>71,571</u>
CURRENT ASSETS					
Stocks	3	206,788		205,193	
Debtors	4	125,412		174,510	
Cash at bank and in hand		18,152		25,749	
		<u>350,352</u>		<u>405,452</u>	
Creditors: Amounts Falling Due Within One Year	5	(177,869)		(197,909)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>172,483</u>		<u>207,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242,343</u>		<u>279,114</u>
Creditors: Amounts Falling Due After More Than One Year	6		(212,598)		(238,646)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(9,787)		(3,560)
			<u></u>		<u></u>
NET ASSETS			<u>19,958</u>		<u>36,908</u>
CAPITAL AND RESERVES					
Called up share capital	9	405,000		405,000	
Profit and loss account		(385,042)		(368,092)	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>19,958</u>		<u>36,908</u>

Aikmo Trading Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Doctor Kevin Miceal O'Sullivan

11/09/2017

The notes on pages 4 to 8 form part of these financial statements.

Aikmo Trading Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	405,000	(382,221)	22,779
Profit for the year and total comprehensive income	-	14,129	14,129
As at 31 March 2016 and 1 April 2016	405,000	(368,092)	36,908
Loss for the year and total comprehensive income	-	(6,950)	(6,950)
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	405,000	(385,042)	19,958

Aikmo Trading Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	10% on reducing balance
Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Aikmo TPaging Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	189,960	-	1,409	35,066	226,435
Additions	13,701	3,607	-	-	17,308
As at 31 March 2017	203,661	3,607	1,409	35,066	243,743
Depreciation					
As at 1 April 2016	120,703	-	751	33,410	154,864
Provided during the period	16,548	902	66	1,503	19,019
As at 31 March 2017	137,251	902	817	34,913	173,883
Net Book Value					
As at 31 March 2017	66,410	2,705	592	153	69,860
As at 1 April 2016	69,257	-	658	1,656	71,571

3. Stocks

	2017	2016
	£	£
Stock	206,788	205,193
	206,788	205,193

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	52,465	86,544
Prepayments and accrued income	24,577	32,109
Other debtors	44,516	55,857
Amounts owed by other participating interests	3,854	-
	125,412	174,510

Aikmo Trading Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	44,074	61,225
Bank loans and overdrafts	64,320	63,436
Corporation tax	661	4,795
Other taxes and social security	12,158	6,000
VAT	10,177	10,980
Net wages	29,985	25,842
Other creditors	3,403	3,361
Accruals and deferred income	5,283	4,756
Directors' loan accounts	7,808	17,514
	<u>177,869</u>	<u>197,909</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	14,377	30,345
Amounts owed to related parties	198,221	208,301
	<u>212,598</u>	<u>238,646</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

The loans are secured on the assets of the company, by a cross guarantee with Aikmo Medical Ltd and by a £100,000 personal guarantee from the director Dr K M O'Sullivan.

	2017	2016
	£	£
Bank loans and overdrafts	78,697	71,480

Aikmo Trading Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	3,560	4,823
Deferred taxation	6,227	(1,263)
	<u>9,787</u>	<u>3,560</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	305000	305,000	305,000
Ordinary A shares	1	100000	100,000	100,000
		<u>405000</u>	<u>405,000</u>	<u>405,000</u>

10. Other Commitments

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2017	2016	2017	2016
	£	£	£	£
Leases due to expire				
Within 1 year	(1)	-	-	-
Between 1 and 5 years	17,500	-	17,500	-
After 5 years	40,000	-	40,000	-
	<u>57,499</u>	<u>-</u>	<u>57,500</u>	<u>-</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

Aikmo Trading Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	10,000	-
	<u>10,000</u>	<u>-</u>

13. Controlling Party

The company's controlling party is Aikmo Medical Ltd by virtue of their ownership of 75.3% of the issued share capital in the company.

14. General Information

Aikmo Trading Limited Registered number 4779531 is a limited by shares company incorporated in England & Wales. The Registered Office is 62-63 Westborough, Scarborough, North Yorkshire, YO11 1TS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.