

Registered Number 04779531

Aikmo Trading Limited

Abbreviated Accounts

31 March 2012

Aikmo Trading Limited

Registered Number 04779531

Company Information

Registered Office:

62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Reporting Accountants:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Aikmo Trading Limited

Registered Number 04779531

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	73,304	78,996
		<u>73,304</u>	<u>78,996</u>
Current assets			
Stocks		68,561	87,237
Debtors	3	329,987	305,120
Cash at bank and in hand		43,397	33,978
Total current assets		<u>441,945</u>	<u>426,335</u>
Creditors: amounts falling due within one year	4	(82,221)	(185,580)
Net current assets (liabilities)		359,724	240,755
Total assets less current liabilities		<u>433,028</u>	<u>319,751</u>
Creditors: amounts falling due after more than one year	4	(439,321)	(446,371)
Total net assets (liabilities)		<u>(6,293)</u>	<u>(126,620)</u>
Capital and reserves			
Called up share capital	5	405,000	405,000
Profit and loss account		(411,293)	(531,620)
Shareholders funds		<u>(6,293)</u>	<u>(126,620)</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Dr K M O'Sullivan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	109,703
Additions	5,404
At 31 March 2012	- <u>115,107</u>
Depreciation	
At 01 April 2011	30,707
Charge for year	11,096
At 31 March 2012	- <u>41,803</u>
Net Book Value	

	At 31 March 2012	73,304
	At 31 March 2011	<u>78,996</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £112,500 (2011 £142,500).

	2012	2011
	£	£
Trade debtors	155,499	117,114
Other debtors	<u>174,488</u>	<u>188,006</u>
	329,987	305,120

4 **Creditors**

	2012	2011
	£	£
Secured Debts	43,603	133,133

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
305000 Ordinary shares of £1 each	305,000	305,000
100000 Ordinary 'A' shares of £1 each	100,000	100,000

6 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The parent company Aikmo Medical Limited owns 75.3% of the issued share capital.