

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

AIKMO TRADING LIMITED

SATURDAY



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**AIKMO TRADING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**AIKMO TRADING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:** Dr K M O'Sullivan  
Mrs T M O'Sullivan

**SECRETARY:** Mrs T M O'Sullivan

**REGISTERED OFFICE:** 62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**REGISTERED NUMBER:** 04779531

**ACCOUNTANTS:** Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**AIKMO TRADING LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	52,586	47,985
<b>CURRENT ASSETS</b>			
Stocks		98,475	191,206
Debtors		186,191	124,286
Cash in hand		12,205	35,061
		<u>296,871</u>	<u>350,553</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>193,341</u>	<u>154,025</u>
<b>NET CURRENT ASSETS</b>		<u>103,530</u>	<u>196,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,116</u>	<u>244,513</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>427,197</u>	<u>408,270</u>
<b>NET LIABILITIES</b>		<u>(271,081)</u>	<u>(163,757)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	405,000	405,000
Profit and loss account		<u>(676,081)</u>	<u>(568,757)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(271,081)</u>	<u>(163,757)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**AIKMO TRADING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 Dec 2008 and were signed on its behalf by:

  
.....  
Dr K M O'Sullivan - Director

The notes form part of these abbreviated accounts

# AIKMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effect of events relating to the year ended 31 March 2008, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and its results for the year ended on that date.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipment	- 10% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	77,895
Additions	13,214
	<hr/>
At 31 March 2008	91,109
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<b>DEPRECIATION</b>	
At 1 April 2007	29,910
Charge for year	8,613
	<hr/>
At 31 March 2008	38,523
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<b>NET BOOK VALUE</b>	
At 31 March 2008	52,586
	<hr/>
At 31 March 2007	47,985
	<hr/>

# AIKMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2008

### 3. CREDITORS

Creditors include an amount of £122,260 (2007 - £102,283) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
500,000	Ordinary	£1	500,000	500,000
500,000	Ordinary 'A'	£1	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
305,000	Ordinary	£1	305,000	305,000
100,000	Ordinary 'A'	£1	100,000	100,000
			<u>405,000</u>	<u>405,000</u>

### 5. ULTIMATE PARENT COMPANY

The Ordinary shares are owned by the parent company Aikmo Medical Limited.