

Registered number
04779531

AIKMO TRADING LIMITED

Abbreviated Accounts

31 March 2007

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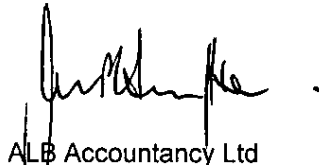
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AIKMO TRADING LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of AIKMO TRADING LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ALB Accountancy Ltd
ALB House
4 Brighton Road
Horsham
West Sussex
RH13 5BA

26 October 2007

AIKMO TRADING LIMITED
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	189,785	-
Tangible assets	3	47,985	55,691
		<u>237,770</u>	<u>55,691</u>
Current assets			
Stocks		191,206	144,324
Debtors		119,092	366,412
Cash at bank and in hand		22,061	6,290
		<u>332,359</u>	<u>517,026</u>
Creditors: amounts falling due within one year		<u>(189,025)</u>	<u>(223,309)</u>
Net current assets		<u>143,334</u>	<u>293,717</u>
Total assets less current liabilities		<u>381,104</u>	<u>349,408</u>
Creditors: amounts falling due after more than one year		<u>(398,270)</u>	<u>(286,735)</u>
Net (liabilities)/assets		<u>(17,166)</u>	<u>62,673</u>
Capital and reserves			
Called up share capital	4	405,000	405,000
Profit and loss account		(422,166)	(342,327)
Shareholders' funds		<u>(17,166)</u>	<u>62,673</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Dr K M O'Sullivan
Director

Approved by the board on 26 October 2007

AIKMO TRADING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Franchise and licence fees	written off over the term of the franchise
Fixtures, fittings and equipment	10% on reducing balance
Office equipment	33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

AIKMO TRADING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

2 Intangible fixed assets	£
Cost	
Re-allocate from prepayments	183,916
Additions	37,500
At 31 March 2007	<u>221,416</u>
Amortisation	
Provided during the year	31,631
At 31 March 2007	<u>31,631</u>
Net book value	
At 31 March 2007	<u>189,785</u>

3 Tangible fixed assets	£
Cost	
At 1 April 2006	75,809
Additions	2,086
At 31 March 2007	<u>77,895</u>
Depreciation	
At 1 April 2006	20,118
Charge for the year	9,792
At 31 March 2007	<u>29,910</u>
Net book value	
At 31 March 2007	<u>47,985</u>
At 31 March 2006	<u>55,691</u>

4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			500,000	500,000
Ordinary 'A' shares of £1 each			500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	305,000	305,000	305,000	305,000
Ordinary 'A' shares of £1 each	100,000	100,000	100,000	100,000
	<u>405,000</u>	<u>405,000</u>	<u>405,000</u>	<u>405,000</u>