AIKMO TRADING LIMITED

Abbreviated Accounts

31 March 2007



A23

03/12/2007 COMPANIES HOUSE 117

AIKMO TRADING LIMITED Accountants' Report

Accountants' report on the unaudited accounts to the directors of AIKMO TRADING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ALB Accountancy Ltd

ALB House 4 Brighton Road

Horsham West Sussex RH13 5BA

26 October 2007

AlkMO TRADING LIMITED Abbreviated Balance Sheet as at 31 March 2007

	Notes		2007 £		2006 £
Fixed assets			-		-
Intangible assets	2		189,785		-
Tangible assets	3		47,985		55,691
•		•	237,770	-	55,691
Current assets					
Stocks		191,206		144,324	
Debtors		119,092		366,412	
Cash at bank and in hand		22,061		6,290	
		332,359		517,026	
Creditors: amounts falling du	ıe				
within one year		(189,025)		(223,309)	
Net current assets			143,334		293,717
Total assets less current				•	····
liabilities			381,104		349,408
Creditors: amounts falling du after more than one year	16		(398,270)		(286,735)
Net (liabilities)/assets			(17,166)		62,673
Capital and reserves					
Called up share capital	4		405,000		405,000
Profit and loss account	7		(422,166)		(342,327)
Tont and 1033 account			(422, 100)		(072,021)
Shareholders' funds			(17,166)	•	62,673
			(11,130)	•	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Dr K M O'Sullivan

Director

Approved by the board on 26 October 2007

AIKMO TRADING LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Franchise and licence fees Fixtures, fittings and equipment Office equipment written off over the term of the franchise 10% on reducing balance 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AIKMO TRADING LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2007

Cost Re-allocate from prepayments 183,916 Additions 37,500 At 31 March 2007 221,416 Amortisation 31,631 Provided during the year 31,631 At 31 March 2007 189,785 Net book value 43 1 March 2007 At 31 March 2007 189,785 3 Tangible fixed assets £ Cost 2,086 At 1 April 2006 75,809 Additions 2,086 At 31 March 2007 77,895 Depreciation 20,118 At 31 March 2006 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value 43 1 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 100,000 1,000,000 1,000,000 Allotted, called up and fully paid Ordinary 'A' shar	2	Intangible fixed assets			£	
Amortisation Provided during the year At 31 March 2007 Net book value At 31 March 2007 189,785 3 Tangible fixed assets Cost At 1 April 2006 Additions At 31 March 2007 Depreciation At 1 April 2006 At 31 March 2007 T77,895 Depreciation At 1 April 2006 Charge for the year At 31 March 2007 Net book value At 31 March 2007 At 31 March 2007 At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 At 31 March 2007 At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 At 31 March 2007 At 31 March		Re-allocate from prepayments Additions			37,500	
Provided during the year 31,631 At 31 March 2007 31,631 Net book value 189,785 At 31 March 2007 189,785 3 Tangible fixed assets € Cost 75,809 At 1 April 2006 75,809 Additions 2,086 At 31 March 2007 77,895 Depreciation 20,118 At 1 April 2006 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value 43 March 2007 At 31 March 2006 55,691 4 Share capital 2007 Authorised 500,000 Ordinary shares of £1 each 500,000 500,000 500,000 1,000,000 1,000,000 Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000		At 31 March 2007			221,416	
At 31 March 2007 Net book value At 31 March 2007 189,785 3 Tangible fixed assets Cost At 1 April 2006 Additions At 31 March 2007 Depreciation At 1 April 2006 Charge for the year At 31 March 2007 Net book value At 31 March 2007 At 31 March 2007 Net book value At 31 March 2007 At 31 March 2007 At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 At 31 March 2006 At 31 March 2007 At 31 March 2006 At 31 March 2007 At 31 March 2007 At 31 March 2006 At 31 March 2007 At 31 March 2007		Amortisation				
Net book value At 31 March 2007 189,785 3 Tangible fixed assets £ Cost 75,809 Additions At 1 April 2006 75,895 Perceiation At 31 March 2007 77,895 Depreciation 20,118 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value 47,985 At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each No No £ Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 305,000 305,000 305,000 100,000 100,000		Provided during the year			31,631	
### At 31 March 2007 Tangible fixed assets £		At 31 March 2007			31,631	
### At 31 March 2007 Tangible fixed assets £		Net book value				
Cost At 1 April 2006 Additions 75,809 2,086 At 31 March 2007 77,895 Depreciation At 1 April 2006 Charge for the year 20,118 9,792 At 31 March 2007 29,910 Net book value At 31 March 2007 47,985 47,985 At 31 March 2006 55,691 4 Share capital 2007 £ £ Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each 500,000 500,000 1,000,000 500,000 500,000 1,000,000 Allotted, called up and fully paid Ordinary shares of £1 each Ordinary 'A' shares of £1 each 305,000 305,000 305,000 305,000 100,000 305,000 305,000 100,000 305,000 100,000					189,785	
Cost At 1 April 2006 Additions 75,809 2,086 At 31 March 2007 77,895 Depreciation At 1 April 2006 Charge for the year 20,118 9,792 At 31 March 2007 29,910 Net book value At 31 March 2007 47,985 47,985 At 31 March 2006 55,691 4 Share capital 2007 £ £ Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each 500,000 500,000 1,000,000 500,000 500,000 1,000,000 Allotted, called up and fully paid Ordinary shares of £1 each Ordinary 'A' shares of £1 each 305,000 305,000 305,000 305,000 100,000 305,000 305,000 100,000 305,000 100,000	2	Tanguhla fived accepts			c	
At 1 April 2006 Additions 75,809 2,086 At 31 March 2007 77,895 Depreciation At 1 April 2006 Charge for the year 20,118 9,792 At 31 March 2007 29,910 Net book value At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 1,000,000 1,000,000 Allotted, called up and fully paid Ordinary shares of £1 each Ordinary 'A' shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each Ordinary 'A' shares of £1 each 305,000 305,000 305,000 100,000	J	rangible lixed assets			L	
Additions 2,086 At 31 March 2007 77,895 Depreciation At 1 April 2006 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Crdinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each No No E £ Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000					75.000	
At 31 March 2007 77,895 Depreciation						
Depreciation At 1 April 2006 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value 47,985 At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 7006 2007 2006 Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 305,000 305,000 305,000 305,000		radiions			2,000	
At 1 April 2006 20,118 Charge for the year 9,792 At 31 March 2007 29,910 Net book value 47,985 At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 1,000,000 No No £ Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000		At 31 March 2007			77,895	
Charge for the year 9,792 At 31 March 2007 29,910 Net book value 47,985 At 31 March 2007 47,985 At 31 March 2006 55,691 4 Share capital 2007 2006 Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 1,000,000 No No £ £ Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000		•				
At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 At 31 March 2006 Solve to the second of the		•				
Net book value At 31 March 2006 47,985 At 31 March 2006 55,691 4 Share capital 2007 £ £ £ Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 1,000,000 1,000,000 1,000,000 1,000,000 Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 305,000 100,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000 100,000		Charge for the year			9,792	
At 31 March 2007 At 31 March 2006 55,691 4 Share capital Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each Allotted, called up and fully paid Ordinary shares of £1 each Ordinary shares of £1 each Ordinary shares of £1 each No No No St £ Allotted, called up and fully paid Ordinary shares of £1 each Ordinary 'A' shares of £1 each Ordinary shares of £1 each Ordinary shares of £1 each Ordinary 'A' shares of £1 each		At 31 March 2007			29,910	
At 31 March 2006 55,691 4 Share capital 2007 2006 £ £ Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each 2007 2006 500,000 500,000 1,000,000 1,000,000 1,000,000 1,000,000						
Authorised 500,000 500,000 Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 500,000 500,000 1,000,000 1,000,000 1,000,000 No No £ £ Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000		At 31 March 2007			47,985	
Authorised Ordinary shares of £1 each Ordinary 'A' shares of £1 each 2007 No No E £ £ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		At 31 March 2006			55,691	
Ordinary shares of £1 each 500,000 500,000 Ordinary 'A' shares of £1 each 2007 2006 2007 2006 No No £ £ Allotted, called up and fully paid 305,000 305,000 305,000 Ordinary shares of £1 each 300,000 100,000 100,000	4	Share capital				
Ordinary 'A' shares of £1 each 500,000 500,000 2007 2006 2007 2006 No No £ £ Allotted, called up and fully paid 305,000 305,000 305,000 305,000 305,000 305,000 305,000 100,000						
2007 2006 2007 2007 2006 2007		•				
2007 2006 2007 2006 No No £ £ Allotted, called up and fully paid State of £1 each 305,000 305,000 305,000 305,000 305,000 305,000 305,000 100,000<		Ordinary A shares of £1 each				
No No £ £ Allotted, called up and fully paid 305,000 305,000 305,000 305,000 305,000 305,000 305,000 100,000 <td< th=""><th></th><th></th><th></th><th></th><th>1,000,000</th><th>1,000,000</th></td<>					1,000,000	1,000,000
Allotted, called up and fully paid Ordinary shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000						
Ordinary shares of £1 each 305,000 305,000 305,000 305,000 Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000		Allotted, called up and fully paid	No	No	£	£
Ordinary 'A' shares of £1 each 100,000 100,000 100,000 100,000			305,000	305,000	305,000	305,000
405,000 405,000 405,000 405,000				•	100,000	-
			405,000	405,000	405,000	405,000