

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
James Oliver Conservatories Limited

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for the Year Ended 30 September 2021**

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James Oliver Conservatories Limited

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

W J Oliver
T E Oliver
J Oliver

REGISTERED OFFICE:

1 Crofton Road
Allenby Trading Estate
Lincoln
LN3 4NL

REGISTERED NUMBER:

04779150 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
James Oliver Conservatories Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of James Oliver Conservatories Limited for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of James Oliver Conservatories Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of James Oliver Conservatories Limited and state those matters that we have agreed to state to the Board of Directors of James Oliver Conservatories Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James Oliver Conservatories Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that James Oliver Conservatories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of James Oliver Conservatories Limited. You consider that James Oliver Conservatories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of James Oliver Conservatories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

11 May 2022

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		3,594
Tangible assets	5		<u>70,013</u>		<u>81,430</u>
			70,013		85,024
CURRENT ASSETS					
Stocks		307,943		254,889	
Debtors	6	226,780		140,678	
Cash at bank and in hand		<u>362,679</u>		<u>373,801</u>	
		897,402		769,368	
CREDITORS					
Amounts falling due within one year	7	<u>818,096</u>		<u>662,769</u>	
NET CURRENT ASSETS			<u>79,306</u>		<u>106,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,319		191,623
CREDITORS					
Amounts falling due after more than one year	8		(30,348)		(125,924)
PROVISIONS FOR LIABILITIES			<u>(9,787)</u>		<u>(12,415)</u>
NET ASSETS			<u>109,184</u>		<u>53,284</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>109,084</u>		<u>53,184</u>
SHAREHOLDERS' FUNDS			<u>109,184</u>		<u>53,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2022 and were signed on its behalf by:

J Oliver - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

James Oliver Conservatories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Government grants

Government grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts recoverable on contracts

The amount by which recorded turnover on long term contracts is in excess of payments on account is classified as amounts recoverable on contracts under debtors.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and machinery	- Straight line over 36 months
	- Straight line over 40 months
	- Straight line over 60 months
Fixtures and fittings	- Straight line over 60 months
	- Straight line over 80 months
Motor vehicles	- Straight line over 48 months
	Straight line over 60 months

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2020 - 17) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2020	
and 30 September 2021	<u>16,982</u>
AMORTISATION	
At 1 October 2020	13,388
Charge for year	<u>3,594</u>
At 30 September 2021	<u>16,982</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>3,594</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020	5,438	11,128	159,105	175,671
Additions	-	-	21,529	21,529
At 30 September 2021	<u>5,438</u>	<u>11,128</u>	<u>180,634</u>	<u>197,200</u>
DEPRECIATION				
At 1 October 2020	2,643	10,358	81,240	94,241
Charge for year	1,291	353	31,302	32,946
At 30 September 2021	<u>3,934</u>	<u>10,711</u>	<u>112,542</u>	<u>127,187</u>
NET BOOK VALUE				
At 30 September 2021	<u>1,504</u>	<u>417</u>	<u>68,092</u>	<u>70,013</u>
At 30 September 2020	<u>2,795</u>	<u>770</u>	<u>77,865</u>	<u>81,430</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	54,489	19,702
Amounts recoverable on contracts	89,771	42,716
Other debtors	82,520	78,260
	<u>226,780</u>	<u>140,678</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	8,353
Hire purchase contracts (see note 9)	25,155	19,298
Trade creditors	439,934	338,816
Taxation and social security	163,921	179,231
Other creditors	189,086	117,071
	<u>818,096</u>	<u>662,769</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	-	91,667
Hire purchase contracts (see note 9)	30,348	34,257
	<u>30,348</u>	<u>125,924</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>11,667</u>

9. LEASING AGREEMENTS

Total leasing commitments as at 30 September 2021 is £52,426 (2020: £56,556).

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.