

COMPANY REGISTRATION NUMBER 4778804

ABBATT ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

FRIDAY



A10924HF

A73

21/12/2012

#591

COMPANIES HOUSE

ABBATT ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

ABBATT ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		1,000	2,000
Tangible assets		<u>5,000</u>	<u>6,517</u>
		<u>6,000</u>	<u>8,517</u>
CURRENT ASSETS			
Debtors	22		4,978
Cash at bank and in hand	4		<u>2,109</u>
	26		7,087
CREDITORS: Amounts falling due within one year		<u>5,680</u>	<u>11,806</u>
NET CURRENT LIABILITIES		<u>(5,654)</u>	<u>(4,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>346</u>	<u>3,798</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>246</u>	<u>3,698</u>
SHAREHOLDERS' FUNDS		<u>346</u>	<u>3,798</u>

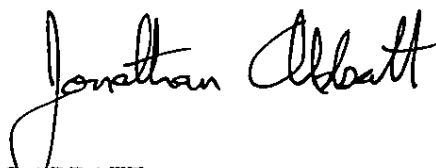
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2012, and are signed on their behalf by



J P S ABBATT

Company Registration Number 4778804

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBATT ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABBATT ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	10,000	24,800	34,800
Additions	—	150	150
At 31 March 2012	<u>10,000</u>	<u>24,950</u>	<u>34,950</u>
DEPRECIATION			
At 1 April 2011	8,000	18,283	26,283
Charge for year	1,000	1,667	2,667
At 31 March 2012	<u>9,000</u>	<u>19,950</u>	<u>28,950</u>
NET BOOK VALUE			
At 31 March 2012	<u>1,000</u>	<u>5,000</u>	<u>6,000</u>
At 31 March 2011	<u>2,000</u>	<u>6,517</u>	<u>8,517</u>

3. RELATED PARTY TRANSACTIONS

The Directors have advanced the company funds during the year. The balance on the loan account at 31st March 2012 is £4,511 (2011 £9,290).

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>