

REGISTERED NUMBER: 04778304 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

WEST ISLAND DEVELOPMENTS LIMITED

WEST ISLAND DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04778304)

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FOR THE YEAR ENDED 31 MAY 2013**

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WEST ISLAND DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

D Thurman
Mrs S R Thurman
B Thurman

SECRETARY:

B Thurman

REGISTERED OFFICE:

Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

REGISTERED NUMBER:

04778304 (England and Wales)

ACCOUNTANTS:

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST ISLAND DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04778304)**ABBREVIATED BALANCE SHEET****31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,129		8,638
CURRENT ASSETS					
Stocks		96,868		193,738	
Debtors		33,589		59,311	
Cash at bank		177,994		268,687	
		<u>308,451</u>		<u>521,736</u>	
CREDITORS					
Amounts falling due within one year	3	<u>24,824</u>		<u>30,317</u>	
NET CURRENT ASSETS			<u>283,627</u>		<u>491,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,756		500,057
CREDITORS					
Amounts falling due after more than one year	3		-		97,274
NET ASSETS			<u>287,756</u>		<u>402,783</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>287,656</u>		<u>402,683</u>
SHAREHOLDERS' FUNDS			<u>287,756</u>		<u>402,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WEST ISLAND DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04778304)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2013 and were signed on its behalf by:

D Thurman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>32,998</u>
DEPRECIATION	
At 1 June 2012	24,360
Charge for year	<u>4,509</u>
At 31 May 2013	<u>28,869</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,129</u>
At 31 May 2012	<u>8,638</u>

3. CREDITORS

Creditors include an amount of £ 907 (2012 - £ 101,387) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>-</u>	<u>85,536</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013	2012
	£	£
D Thurman		
Balance outstanding at start of year	13,889	14,644
Amounts advanced	7,866	14,139
Amounts repaid	(14,000)	(14,894)
Balance outstanding at end of year	<u>7,755</u>	<u>13,889</u>
Mrs S R Thurman		
Balance outstanding at start of year	32,302	9,717
Amounts advanced	27,515	53,585
Amounts repaid	(46,500)	(31,000)
Balance outstanding at end of year	<u>13,317</u>	<u>32,302</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.