

REGISTERED NUMBER: 04778286 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Abraham Shaw Limited

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for the Year Ended 31 March 2017**

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Abraham Shaw Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: D A Stell
R A Stell

SECRETARY: D A Stell

REGISTERED OFFICE: Hill Top Works
Thornton
Bradford
West Yorkshire
BD13 3QZ

REGISTERED NUMBER: 04778286 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

**Statement of Financial Position
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		23,207		22,402
CURRENT ASSETS					
Stocks		17,442		20,057	
Debtors	5	134,589		122,144	
Cash at bank and in hand		<u>77,485</u>		<u>75,412</u>	
		229,516		217,613	
CREDITORS					
Amounts falling due within one year	6	<u>203,509</u>		<u>200,952</u>	
NET CURRENT ASSETS			<u>26,007</u>		<u>16,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,214		39,063
PROVISIONS FOR LIABILITIES			<u>4,641</u>		<u>4,256</u>
NET ASSETS			<u>44,573</u>		<u>34,807</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,473</u>		<u>34,707</u>
SHAREHOLDERS' FUNDS			<u>44,573</u>		<u>34,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

D A Stell - Director

R A Stell - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Abraham Shaw Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	7,915	2,912	63,171	4,426	78,424
Additions	-	-	9,700	160	9,860
Disposals	-	-	(5,993)	(200)	(6,193)
At 31 March 2017	<u>7,915</u>	<u>2,912</u>	<u>66,878</u>	<u>4,386</u>	<u>82,091</u>
DEPRECIATION					
At 1 April 2016	5,182	1,839	45,538	3,463	56,022
Charge for year	410	161	6,567	850	7,988
Eliminated on disposal	-	-	(4,926)	(200)	(5,126)
At 31 March 2017	<u>5,592</u>	<u>2,000</u>	<u>47,179</u>	<u>4,113</u>	<u>58,884</u>
NET BOOK VALUE					
At 31 March 2017	<u>2,323</u>	<u>912</u>	<u>19,699</u>	<u>273</u>	<u>23,207</u>
At 31 March 2016	<u>2,733</u>	<u>1,073</u>	<u>17,633</u>	<u>963</u>	<u>22,402</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	129,710	117,227
Prepayments & accrued income	<u>4,879</u>	<u>4,917</u>
	<u>134,589</u>	<u>122,144</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	18,011	18,341
Corporate taxation	10,081	10,269
Social security & other taxes	3,860	3,364
Value added tax	26,916	19,417
Directors' current accounts	142,141	146,793
Accruals & deferred income	<u>2,500</u>	<u>2,768</u>
	<u>203,509</u>	<u>200,952</u>

7. OTHER FINANCIAL COMMITMENTS

The company operates from premises owned by the directors. The rent payable is fixed annually.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,000 (2016 - £52,000) were paid to the directors .

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abraham Shaw Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abraham Shaw Limited for the year ended 31 March 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abraham Shaw Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abraham Shaw Limited and state those matters that we have agreed to state to the Board of Directors of Abraham Shaw Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abraham Shaw Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abraham Shaw Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abraham Shaw Limited. You consider that Abraham Shaw Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abraham Shaw Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

24 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.