

Company Registration No. 04777858 (England and Wales)

D CARTER PLASTERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

D CARTER PLASTERING LIMITED

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D CARTER PLASTERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	23,429	28,569
Investments	2	21,546	21,546
		<u>44,975</u>	<u>50,115</u>
Current assets			
Stocks		2,000	1,700
Debtors		294,710	353,734
Cash at bank and in hand		16,229	-
		<u>312,939</u>	<u>355,434</u>
Creditors: amounts falling due within one year		<u>(133,076)</u>	<u>(132,578)</u>
Net current assets		179,863	222,856
Total assets less current liabilities		<u>224,838</u>	<u>272,971</u>
Creditors: amounts falling due after more than one year		<u>(5,796)</u>	<u>(5,796)</u>
		<u>219,042</u>	<u>267,175</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		219,041	267,174
Shareholders' funds		<u>219,042</u>	<u>267,175</u>

D CARTER PLASTERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Mr D A Carter
Director

Company Registration No. 04777858

D CARTER PLASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

D CARTER PLASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 June 2015	60,000	84,144	21,546	165,690
Additions	-	2,496	-	2,496
Disposals	-	(1,029)	-	(1,029)
At 31 May 2016	60,000	85,611	21,546	167,157
Depreciation				
At 1 June 2015	60,000	55,575	-	115,575
On disposals	-	(503)	-	(503)
Charge for the year	-	7,110	-	7,110
At 31 May 2016	60,000	62,182	-	122,182
Net book value				
At 31 May 2016	-	23,429	21,546	44,975
At 31 May 2015	-	28,569	21,546	50,115

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

At the year end, the director Mr D A Carter owed the company £26,921 (2015: £134,521). There is no fixed date for repayment and interest has been charged at the official rate as determined by H M Revenue & Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.