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COMPANIES HOUSE

WELLS CARPET BROKERS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2016**

**REGISTRATION NUMBER
04777316**

WELLS CARPET BROKERS LTD
REGISTRATION NUMBER 04777316

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WELLS CARPET BROKERS LTD
REGISTRATION NUMBER 04777316

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,105		2,477
Current assets					
Stocks		15,857		18,456	
Debtors		19,267		26,111	
Cash at bank and in hand		100,503		98,024	
		<u>135,627</u>		<u>142,591</u>	
Creditors: amounts falling due within one year		<u>(62,030)</u>		<u>(71,081)</u>	
Net current assets			<u>73,597</u>		<u>71,510</u>
Total assets less current liabilities			<u>75,702</u>		<u>73,987</u>
Provisions for liabilities			<u>(403)</u>		<u>(451)</u>
Net assets			<u><u>75,299</u></u>		<u><u>73,536</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			75,199		73,436
Shareholders' funds			<u><u>75,299</u></u>		<u><u>73,536</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WELLS CARPET BROKERS LTD
REGISTRATION NUMBER 04777316

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

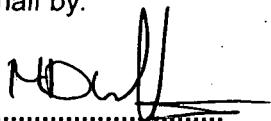
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 10/01/2017, and are signed on their behalf by:



.....
Mr M Coddington
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2015	60,000	15,442	75,442
At 30 September 2016	<u>60,000</u>	<u>15,442</u>	<u>75,442</u>
Depreciation			
Provision for diminution in value			
At 1 October 2015	60,000	12,965	72,965
Charge for year	-	372	372
At 30 September 2016	<u>60,000</u>	<u>13,337</u>	<u>73,337</u>
Net book values			
At 30 September 2016	-	2,105	2,105
At 30 September 2015	<u>-</u>	<u>2,477</u>	<u>2,477</u>
3. Share capital		2016 £	2015 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>