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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2008  
for  
Willow Computer Consultants Limited

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Willow Computer Consultants Limited

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for the Year Ended 31 May 2008

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Willow Computer Consultants Limited

Company Information  
for the Year Ended 31 May 2008

**DIRECTOR:** Mr T Campbell

**SECRETARIES:**

**REGISTERED OFFICE:** Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

**REGISTERED NUMBER:** 04777288 (England and Wales)

**ACCOUNTANTS:** 1st Contact Accounting  
Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

Willow Computer Consultants Limited

Report of the Director  
for the Year Ended 31 May 2008

The director presents his report with the financial statements of the company for the year ended 31 May 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Consultancy Services.

**DIRECTOR**

Mr T Campbell held office during the whole of the period from 1 June 2007 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.5.08	1.6.07
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr T Campbell - Director

Date: 25-11-2008

Willow Computer Consultants Limited

Profit and Loss Account  
for the Year Ended 31 May 2008

	Notes	31.5.08 £	31.5.07 £
<b>TURNOVER</b>		46,158	40,396
Administrative expenses		<u>16,150</u>	<u>15,835</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	30,008	24,561
Tax on profit on ordinary activities	3	<u>6,057</u>	<u>4,707</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>23,951</u></u>	<u><u>19,854</u></u>

The notes form part of these financial statements

Willow Computer Consultants Limited

Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		250		500
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		16,302		6,238	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,894</u>		<u>5,202</u>	
<b>NET CURRENT ASSETS</b>			<u>9,408</u>		<u>1,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>9,658</u></u>		<u><u>1,536</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>9,657</u>		<u>1,535</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>9,658</u></u>		<u><u>1,536</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 25-11-08 and were signed by:

  
.....  
Mr T Campbell - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2008

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.08	31.5.07
	£	£
Depreciation - owned assets	250	500
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	10,985	10,173
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.08	31.5.07
	£	£
Current tax:		
UK corporation tax	6,057	4,707
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,057	4,707
	<u>          </u>	<u>          </u>

**4. DIVIDENDS**

	31.5.08	31.5.07
	£	£
Final	15,827	18,920
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2008

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2007 and 31 May 2008	1,000
<b>DEPRECIATION</b>	
At 1 June 2007	500
Charge for year	250
At 31 May 2008	750
<b>NET BOOK VALUE</b>	
At 31 May 2008	250
At 31 May 2007	500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.08	31.5.07
	£	£
Trade creditors	15	98
Taxation and social security	6,456	5,104
Other creditors	423	-
	<u>6,894</u>	<u>5,202</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 June 2007	1,533
Profit for the year	23,951
Dividends	(15,827)
At 31 May 2008	<u>9,657</u>



Willow Computer Consultants Limited

Profit and Loss Account  
for the Year Ended 31 May 2008

	31.5.08		31.5.07	
	£	£	£	£
<b>Turnover</b>				
Sales	46,031		40,326	
Interest Received	127		70	
		46,158		40,396
<b>Expenditure</b>				
Subscriptions & Professional M	335		170	
Computer Consumables & S/W	334		253	
Equipment Expense	532		40	
Directors' salaries	10,985		10,173	
Social security	733		724	
Post and stationery	214		240	
Travelling	1,213		1,582	
Journals & Publications	72		186	
Training	-		26	
Filing Fee	15		-	
Accountancy	1,439		1,890	
Entertainment	28		-	
		15,900		15,284
		30,258		25,112
<b>Finance costs</b>				
Bank charges		-		51
		30,258		25,061
<b>Depreciation</b>				
Computer equipment		250		500
<b>NET PROFIT</b>		30,008		24,561

This page does not form part of the statutory financial statements