

Registered number 04777118

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A G CAIRNCROSS LIMITED

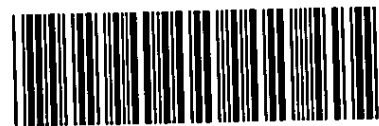
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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/05/2012

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Prepared By  
Bell & Co (Accountancy Services) Ltd  
Chartered Accountants  
4 Jermyns Lane  
Ampfield  
Romsey  
Hants  
SO51 0QA

THURSDAY



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18/10/2012

#287

COMPANIES HOUSE

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**A G CAIRNCROSS LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/05/2012**

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**The company's registered number is 04777118**

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**A G CAIRNCROSS LIMITED**

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Registered Number 04777118

**BALANCE SHEET AT 31/05/2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,704	2,273
<b>CURRENT ASSETS</b>			
Stock		485	485
Debtors (amounts falling due within one year)	3	2,757	1,961
Cash at bank and in hand		<u>2,541</u>	<u>15,509</u>
		5,783	17,955
<b>CREDITORS Amounts falling due within one year</b>		<u>6,886</u>	<u>11,303</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		(1,103)	6,652
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>601</u>	<u>8,925</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>599</u>	<u>8,923</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>601</u>	<u>8,925</u>

For the year ending 31/05/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 15/10/12 and signed on their behalf  
by

*AG Cairncross*

Mr A G Cairncross  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/05/2012**

**1 ACCOUNTING POLICIES**

**1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

**1c Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

**1d Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

**1e Taxation**

Corporation tax payable is provided on taxable profits at the current rates

There is no significant exposure to deferred taxation

**1f Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**1g Leases**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

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**A G CAIRNCROSS LIMITED**

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**2 TANGIBLE FIXED ASSETS**

	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£
<b>Cost</b>				
At 01/06/2011	1,484	1,578	10,100	13,162
At 31/05/2012	1,484	1,578	10,100	13,162
<b>Depreciation</b>				
At 01/06/2011	1,336	1,212	8,341	10,889
For the year	37	92	440	569
At 31/05/2012	1,373	1,304	8,781	11,458
<b>Net Book Amounts</b>				
At 31/05/2012	111	274	1,319	1,704
At 31/05/2011	148	366	1,759	2,273

**3 DEBTORS**

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	2,495	232
VAT	147	1,729
Other Tax	115	-
	<u>2,757</u>	<u>1,961</u>

**4 SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, issued and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

**5 TRANSACTIONS WITH DIRECTORS**

The company operates from premises owned by the director and a charge of £104 (2011 £104) has been made for this. There was a credit balance of £33 on the Director's Loan account at the year end, and this is shown in other creditors.