

Registered number 04777118

A G CAIRNCROSS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2011

Prepared By
Bell & Co (Accountancy Services) Ltd
Chartered Accountants
4 Jermyns Lane
Ampfield
Romsey
SO51 0QA

SATURDAY



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24/09/2011

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COMPANIES HOUSE

A G CAIRNCROSS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2011

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 04777118

A G CAIRNCROSS LIMITED

Registered Number 04777118**BALANCE SHEET AT 31/05/2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,273	3,032
CURRENT ASSETS			
Stock		485	485
Debtors (amounts falling due within one year)	3	1,961	6,408
Cash at bank and in hand		<u>15,509</u>	<u>13,037</u>
		17,955	19,930
CREDITORS Amounts falling due within one year		<u>11,303</u>	<u>15,803</u>
NET CURRENT ASSETS		<u>6,652</u>	<u>4,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,925</u>	<u>7,159</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>8,923</u>	<u>7,157</u>
SHAREHOLDERS' FUNDS		<u>8,925</u>	<u>7,159</u>

For the year ending 31/05/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 20/9/11 and signed on their behalf
by

AG Cairncross

Mr A G Cairncross
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2011**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Going Concern

These financial statements have not been prepared on the going concern basis

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

There is no significant exposure to deferred taxation

1f Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

A G CAIRNCROSS LIMITED

2 TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 01/06/2010	1,484	1,578	10,100	13,162
At 31/05/2011	1,484	1,578	10,100	13,162
Depreciation				
At 01/06/2010	1,286	1,090	7,754	10,130
For the year	50	122	587	759
At 31/05/2011	1,336	1,212	8,341	10,889
Net Book Amounts				
At 31/05/2011	148	366	1,759	2,273
At 31/05/2010	198	488	2,346	3,032

3 DEBTORS

	2011	2010
	£	£
Amounts falling due within one year		
Trade debtors	232	3,987
VAT	1,729	2,421
	<u>1,961</u>	<u>6,408</u>

4 SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The company operates from premises owned by the director and a charge of £104 (2010 £104) has been made for this