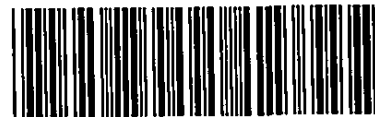


REGISTERED NUMBER: 4776622

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
SHARPE'S SWEETS LIMITED

WEDNESDAY



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COMPANIES HOUSE

SHARPE'S SWEETS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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SHARPE'S SWEETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

G H Sharpe
Mrs P Sharpe

REGISTERED OFFICE:

Sadlers Cottage
Far Lane
Coleby
Lincoln
Lincolnshire
LN5 0AH

REGISTERED NUMBER:

4776622

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

SHARPE'S SWEETS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	56,000	60,000
Tangible assets	3	<u>2,554</u>	<u>3,390</u>
		58,554	63,390
CURRENT ASSETS			
Stocks		14,000	14,350
Debtors		33	-
Cash at bank and in hand		<u>2,263</u>	<u>5,737</u>
		16,296	20,087
CREDITORS			
Amounts falling due within one year		<u>30,756</u>	<u>29,362</u>
NET CURRENT LIABILITIES		(14,460)	(9,275)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,094</u>	<u>54,115</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>44,092</u>	<u>54,113</u>
SHAREHOLDERS' FUNDS		<u>44,094</u>	<u>54,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 December 2010 and were signed on its behalf by



G H Sharpe - Director

The notes form part of these abbreviated accounts

SHARPE'S SWEETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	80,000
AMORTISATION	
At 1 April 2009	20,000
Charge for year	4,000
At 31 March 2010	24,000
NET BOOK VALUE	
At 31 March 2010	56,000
At 31 March 2009	60,000

SHARPE'S SWEETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	8,081
DEPRECIATION	
At 1 April 2009	4,690
Charge for year	837
At 31 March 2010	5,527
NET BOOK VALUE	
At 31 March 2010	2,554
At 31 March 2009	3,391

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		2	2