

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

ABOVE BOARD MARINE LIMITED

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29/11/2008

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COMPANIES HOUSE

ABOVE BOARD MARINE LIMITED

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ABOVE BOARD MARINE LIMITED

COMPANY INFORMATION

For The Year Ended 31 May 2008

DIRECTOR: T M Warren

SECRETARY: Mrs C M Warren

REGISTERED OFFICE: Sixth Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

REGISTERED NUMBER: 4776599

ABOVE BOARD MARINE LIMITED

ABBREVIATED BALANCE SHEET

31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	8,677	10,539
CURRENT ASSETS			
Debtors		9,263	4,822
Cash at bank		15,206	6,990
		24,469	11,812
CREDITORS			
Amounts falling due within one year		(20,896)	(17,591)
NET CURRENT ASSETS/(LIABILITIES)		3,573	(5,779)
TOTAL ASSETS LESS CURRENT LIABILITIES		12,250	4,760
PROVISIONS FOR LIABILITIES		(725)	(793)
NET ASSETS		11,525	3,967
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		11,524	3,966
SHAREHOLDERS' FUNDS		11,525	3,967

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25.11.08 and were signed by:


T M Warren - Director

The notes form part of these abbreviated accounts

ABOVE BOARD MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For The Year Ended 31 May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 20% reducing balance

Motor Vehicles 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	13,385
Additions	799
At 31 May 2008	<u>14,184</u>
DEPRECIATION	
At 1 June 2007	2,846
Charge for year	2,661
At 31 May 2008	<u>5,507</u>
NET BOOK VALUE	
At 31 May 2008	<u>8,677</u>
At 31 May 2007	<u>10,539</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
5,000	Ordinary	£1	£ 5,000	£ 5,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
1	Ordinary	£1	£ 1	£ 1
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTOR

At 31 May 2008 the company owed Mr T Warren £12,458 (2007 - £12,307).