

A & Y Stone Plant Limited  
Abridged Unaudited Financial Statements  
for the Year Ended 30 June 2023

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 30 June 2023

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**DIRECTORS:**

M P Stone  
D J Stone  
A G Stone  
Mrs Y J J Stone

**REGISTERED OFFICE:**

4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**REGISTERED NUMBER:**

04776100 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS:**

HSBC Bank plc  
6-8 Colliers Walk  
Nailsea  
North Somerset  
BS48 1RH

Abridged Statement of Financial Position  
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		3,860		5,790
Tangible assets	6		67,968		47,018
Investments	7		45,794		50,000
			<u>117,622</u>		<u>102,808</u>
<b>CURRENT ASSETS</b>					
Debtors		28,788		10,794	
Cash at bank		<u>371,412</u>		<u>513,400</u>	
		<u>400,200</u>		<u>524,194</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>108,878</u>		<u>95,408</u>	
<b>NET CURRENT ASSETS</b>			<u>291,322</u>		<u>428,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>408,944</u>		<u>531,594</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,914</u>		<u>8,933</u>
<b>NET ASSETS</b>			<u>396,030</u>		<u>522,661</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>395,930</u>		<u>522,561</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>396,030</u>		<u>522,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2024 and were signed on its behalf by:

M P Stone - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

A & Y Stone Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill was being amortised over 20 years from the date of purchase of the business in 2009 but this policy was changed with effect 1 July 2015 to write off over 9 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

3. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

5. **INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2022	
and 30 June 2023	<b>38,600</b>
<b>AMORTISATION</b>	
At 1 July 2022	<b>32,810</b>
Amortisation for year	<b>1,930</b>
At 30 June 2023	<b>34,740</b>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<b>3,860</b>
At 30 June 2022	<b>5,790</b>

6. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2022	<b>267,690</b>
Additions	<b>43,380</b>
At 30 June 2023	<b>311,070</b>
<b>DEPRECIATION</b>	
At 1 July 2022	<b>220,672</b>
Charge for year	<b>22,430</b>
At 30 June 2023	<b>243,102</b>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<b>67,968</b>
At 30 June 2022	<b>47,018</b>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

7. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b> <b>£</b>
<b>COST OR VALUATION</b>	
At 1 July 2022	<b>50,000</b>
Additions	<b>491</b>
Revaluations	<b>(4,697)</b>
At 30 June 2023	<u><b>45,794</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u><b>45,794</b></u>
At 30 June 2022	<u><b>50,000</b></u>

Cost or valuation at 30 June 2023 is represented by:

	<b>Totals</b> <b>£</b>
Valuation in 2023	<u><b>45,794</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.