

REGISTERED NUMBER: 04776100 (England and Wales)

A & Y Stone Plant Limited

Abridged Unaudited Financial Statements for the Year Ended 30 June 2017

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 June 2017

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DIRECTORS:

M P Stone
D J Stone
A G Stone
Mrs Y J J Stone

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04776100 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

HSBC Bank plc
10 Colliers Walk
Nailsea
North Somerset
BS48 1RL

Abridged Statement of Financial Position
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	5		15,440		17,370
Tangible assets	6		84,563		116,821
			100,003		134,191
CURRENT ASSETS					
Debtors		31,202		275,567	
Cash at bank		374,269		108,874	
		405,471		384,441	
CREDITORS					
Amounts falling due within one year		186,035		103,631	
NET CURRENT ASSETS			219,436		280,810
TOTAL ASSETS LESS CURRENT LIABILITIES			319,439		415,001
CREDITORS					
Amounts falling due after more than one year			-		(180,199)
PROVISIONS FOR LIABILITIES			(16,067)		(23,126)
NET ASSETS			303,372		211,676
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			303,272		211,576
SHAREHOLDERS' FUNDS			303,372		211,676

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

A G Stone - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

A & Y Stone Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was being amortised over 20 years from the date of purchase of the business in 2009 but this policy was changed with effect 1 July 2015 to write off over 9 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

5. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>38,600</u>
AMORTISATION	
At 1 July 2016	21,230
Amortisation for year	<u>1,930</u>
At 30 June 2017	<u>23,160</u>
NET BOOK VALUE	
At 30 June 2017	<u>15,440</u>
At 30 June 2016	<u>17,370</u>

6. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2016	276,224
Additions	2,333
Disposals	<u>(23,000)</u>
At 30 June 2017	<u>255,557</u>
DEPRECIATION	
At 1 July 2016	159,403
Charge for year	27,879
Eliminated on disposal	<u>(16,288)</u>
At 30 June 2017	<u>170,994</u>
NET BOOK VALUE	
At 30 June 2017	<u>84,563</u>
At 30 June 2016	<u>116,821</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.