

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

77 ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

77 ENGINEERING LIMITED
COMPANY INFORMATION
for the year ended 30 June 2015

DIRECTOR: C N Ison

SECRETARY: Mrs R L Ison

REGISTERED OFFICE: Victoria House
44 - 45 Queens Road
Coventry
West Midlands
CV1 3EH

REGISTERED NUMBER: 04775944 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>7,795</u>		<u>539</u>
			7,795		539
CURRENT ASSETS					
Debtors		63,964		45,861	
Cash at bank		<u>68,187</u>		<u>34,153</u>	
		132,151		80,014	
CREDITORS					
Amounts falling due within one year		<u>63,200</u>		<u>36,564</u>	
NET CURRENT ASSETS			<u>68,951</u>		<u>43,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,746		43,989
CREDITORS					
Amounts falling due after more than one year			-		(473)
PROVISIONS FOR LIABILITIES			<u>(1,559)</u>		<u>-</u>
NET ASSETS			<u>75,187</u>		<u>43,516</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>75,087</u>		<u>43,416</u>
SHAREHOLDERS' FUNDS			<u>75,187</u>		<u>43,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

C N Ison - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>84,500</u>
AMORTISATION	
At 1 July 2014	
and 30 June 2015	<u>84,500</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	5,484
Additions	<u>10,095</u>
At 30 June 2015	<u>15,579</u>
DEPRECIATION	
At 1 July 2014	4,945
Charge for year	<u>2,839</u>
At 30 June 2015	<u>7,784</u>
NET BOOK VALUE	
At 30 June 2015	<u>7,795</u>
At 30 June 2014	<u>539</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.